P 55E ✓

PRESERVED

App. F. IX-4

1935 (97)

File No. 137-35

Previous References

97 217-34(1-3)

Serial Nos. 1-3

Letter References.

97 153-36C(1-3)

Preserve

GENERAL AND REVENUE SECRETARIAT:

Serial Nos. Three

Part B for Decr

SUBJECT.

Annual Report on the working of the Mysore State Life Insurance Scheme for the year 34-35

8(3)

No H 5-225-35 dt 19.12.35

WD 03607—GPB—22,500—2-8-35

To the Secy, M.S.L.I. Committee
" Comptroller
" Dy Commissioners
" other Heads of Depts

Records the above with certain observations.

2250/71

General and Revenue Secretariat — File No. 137 of 1935. [App. F. III—2

Serial No.

1 Letter no 9925 dt 29-11-35 from the Secy W. S. L. I. Committee submitting the annual report on the working of the Insurance Scheme for the year 1934-35 and the Audit Report together with office replies there to.

Submitted with the collection relating to the last year's report.

(1) Draft to the Supdt Govt Printing forwarding the Report for being printed is put up for orders

(2) A draft review is also put up for consideration

Nd 2/12 (1) Subd for approval

MW 2/12

Issue draft to the Supdt., Govt. printing. where is the Draft Review?

2/12/35.

Issued- No H 4795 dt 3-12-35 to the Supdt Govt Printing Subd with the draft review.

Govt 55. MP MW 12/12

H Secy) 11.12.35

Dewan) 12/12

13/12/35.

DEWAN'S OFFICE 14 DEC. 1935 No. 3933

FINANCIAL SECRETARY 16 DEC. 1935 No.

14-12-35

Issue 16/12/35

NOTE—Contn Sheet. 1935

WD 03594—GPB—30,000—18-7-35

3 Issued- No H 5225-85 dt 19-12-35 Records & the Report

B MW 20/12

G.7137-35-1

M. S. L. I.
O. 20.

MYSORE STATE LIFE INSURANCE OFFICE

FINANCIAL 2250. 29 NOV. 1935 GEN. & REV. SECTT.

BA... 35.

In reply please quote—
No. 9925
Encl. 1 Annual Report in Duplicate Dated, the 29.11.35

FINANCIAL SECRETARY 29 NOV. 35 No.

FROM

A. N. RAGHAVACHAR, Esq., M.A.,
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Secretary, Mysore State Life Insurance Committee,
Bangalore.

For perusal.
Seey 29.11.35.

TO

S. SHAMANNA, Esq., B.A.,
Financial Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

30/11/35

SIR,

I have the honour to submit herewith, in duplicate, the Annual Report on the working of the Insurance Scheme for the year 1934-35 and the Audit Report together with office replies thereon.

Copies of the same have been circulated to all the members of the Committee. A separate sheet containing their remarks is appended hereto for information.

I have the honour to be,

Sir,

Your most obedient servant,

A N Raghavachar

~~For~~ Secretary,
Insurance Committee.

HN 7/12/35

Draft to be printed

MYSORE STATE LIFE INSURANCE OFFICE.
****

OPINION OF THE MEMBERS ON THE WORKING OF THE MYSORE STATE LIFE INSURANCE SCHEME FOR THE YEAR 1934-35.
--:0:--

MEMBERS.	OPINION.	OFFICE NOTE.
33/44		
1. N. MADHAVA RAU, Esq., B.A., B.L., Second Member of Council in Mysore, Bangalore. (PRESIDENT)	(Id) N.M. 22-11-35.	
2. A. N. RAGHAVACHAR, Esq., M.A., Comptroller to the Government of Mysore, Bangalore. (SECRETARY)	(Id) A.N.R. 18-11-35	
3. D. SRINIVASA IYENGAR, Esq., B.A., Excise Commissioner in Mysore, Bangalore.	I have perused the report and have no remarks to make thereon. It may be adopted. (sd) D. Srinivasa Iyengar. 25-11-35	
4. DIWAN BAHADUR N. N. AYYANGAR, Esq., B.A., A.C.E., M.I.E., (Ind), I.S.E., Chief Engineer in Mysore, Bangalore.	(Id) N.N. 25-11-35	
5. A. V. RAMANATHAN, Esq., B.A., Chief Secretary to the Government of Mysore, Bangalore.	Returned with compliments. I have no remarks. (sd) A.V. Ramanathan. 25-11-35	
6. F. A. HAMILTON, Esq., C.I.E., Inspector General of Police in Mysore, Bangalore.	I have no remarks to offer. (sd) F.A. Hamilton. 25-11-35	
7. K. V. ANANTHARAMAN, Esq., B.A., Revenue Commissioner in Mysore, Bangalore.	Seen and returned with compliments. No remarks. (sd) K.V. Anantharaman 27-11-35	

8. SASTRAVAIDYA PRAVINA
DR. S. SUBBA RAO, B.A., M.B.C.M., L.R.C.P., M.R.C.S., & D.P.H.,
Senior Surgeon with the Government of Mysore, Bangalore.

Approved. I have no remarks to offer.
(sd) S. Subba Rao
24-11-35

9. M. MACHAIYA, Esq., B.A.,(Oxon).,
Ag. Chief Conservator of Forests in Mysore, Bangalore.

Returned with thanks.
(sd) M. Machaiya,
28-11-35

10. BELUR SRINIVASA IYENGAR, Esq., B.A., B.L.,
Advocate, Ranga Vilas, Gandhi Nagar, Bangalore City.

Seen. (Id) B.S. 29-11-35

MEMBERS FOR PUBLIC BRANCH.

11. GULAM MOHIYUDDIN MEHKRI, Esq., B.A., LL.B.,
Registrar of Co-operative Societies in Mysore, Bangalore.

Seen and returned with no remarks to offer.
(sd) M.G. Mehkri.
28-11-35

12. P. H. KRISHNA RAO, Esq., M.A.,
Senior ~~Commissioner~~ Assistant Commissioner,
Kolar Sub Division, Kolar.

Resigned.

----------:0:----------

29/11/35

G Madhava Rao
Deputy Secretary,
Insurance Committee.

ANNUAL REPORT ON THE WORKING OF THE MYSORE STATE LIFE INSURANCE SCHEME FOR THE YEAR 1934-35

-:0:-

Mr. A. N. Raghavachar, M.A., continued as Secretary of the Committee throughout the year. Mr. G. Madhava Rao, B.A., B.L., was Deputy Secretary and was in direct charge of the office.

OFFICIAL BRANCH.

1. Two thousand five hundred and ten proposals were dealt with as against 1,949 in the previous year. One thousand nine hundred and thirty eight proposals resulted in the issue of notices of acceptance calling for the payment of first premia. One thousand seven hundred and forty one proposers paid their first premium and received policies assuring Rs.11,15,358/- for a monthly premium of Rs.3,941/-. There were at the end of the year 197 persons who had not submitted receipts for payment of the first premia. Of the remaining 572 proposals, 445 were rejected on medical and other grounds and 127 were still under disposal at the end of the year. The percentage of rejected proposals to those which resulted in policies was 25.56 against 18.84 and 15.47 in the years 1933-34, 1932-33 respectively.

2. A statement showing the number of policies current on the 30th June 1935 arranged according to the years of birth of the Insured is appended (Vide Appendix I.)

3. The opening cash balance of the Fund on 1st July 1934 was Rs.84,20,758-9-10. The total receipts during the year amounted to Rs.15,58,644-15-4, of which receipts on account of premia, interest on arrears and duplicate fees aggregated to Rs.10,10,450-5-9, while the interest on monthly balances and State Loan Bonds was Rs.5,02,344-15-2. Total payments under all heads amounted to Rs.8,42,358-12-1, leaving the closing balance on 30th June 1935 at Rs.91,37,044-13-1, exclusive of State Loan Bonds and other Securities (Vide Appendix II.)

4. On 1st July 1934, State Loan Bonds of the cash value of Rs.35,99,356-15-9 were on hand. During the year, Bonds of the face value of Rs.74,656-15-9 were disposed of, leaving bonds of the face

value

value of Rs.35,24,700/- on hand on 30th June 1935, as detailed in Appendix II (A). In addition, out of Rs.3,500/- invested in the Mysore Sugar Company, Ltd., Share amounts of the face value of Rs.3,000/- were disposed of, leaving a balance of Rs.500/- on 30th June 1935 (Vide Appendix II B). Including these, the closing balance of the Fund on 30th June 1935 was Rs.1,26,62,244-13-1.

5. The following is a comparative Statement of the several percentages for the three years ending with 1934-35.

	1932-33	1933-34	1934-35.
1. Percentages of year's total payments to closing balance.	6.59	6.97	6.96
2. Percentage of cost of management to Closing balance.	0.43	0.457	0.401
3. Percentage of cost of management to premium income.	5.02	5.54	5.02
4. Percentage of net balance at credit of the Fund after deducting outstanding claims to the total liability.	43.40	42.106	44,018

6. A Synopsis of the claims arisen, discharged and pending disposal on the insured dying before attainment of 55 years of age is given below

	No.of Lives.	Sum ASSURED Rs.	a.	p.	Bonus additions. Rs.	a.	p.	Total. Rs.	a.	p.
Arisen.										
To end of June 1934.	3860	37,27,986	14	0	3,84,187	0	0	41,12,173	14	0
During 1934-35	140	1,31,475	0	0	26,737	0	0	1,58,212	0	0
Total.	4000	38,59,461	14	0	4,10,924	0	0	42,70,385	14	0
Disposal and Pending.										
Paid to end of June 34.	3733	36,07,329	14	0	3,57,930	9	6	39,65,260	7	6
Paid during 34-35.	157	1,37,442	5	4	26,825	6	6	1,64,267	11	10
Pending disposal on 30-6-1935.	110	1,14,689	10	8	26,168	0	0	1,40,857	10	8
Total.	4000	38,59,461	14	0	4,10,924	0	0	42,70,385	14	0

Details for the claims in respect of these 110 lives are noted below:-

Thirty were pending for non-production of Succession Certificate, 24 due to absence of Guardianship Certificate, 2 on account of Indemnity

Bond

Bonds, 10 for want of claim applications from the heirs, 3 of information regarding the surviving relatives, 4 of proof of death, 1 for non-receipt of Government Dues Report and 3 for non-surrender of policies. Of the remaining 33 cases, payment in two cases has been withheld on receipt of Prohibitory order from Court of Law; payment in three cases has been authorised but not paid by the end of the year and payment in 28 cases has been authorised after the close of the year.

7. To end of last year, 3659 persons received on their attaining 55 years of age, assurance of Rs.47,81,075-1-1 with bonus additions of Rs.11,44,905/-. During the year under report, claims of 303 persons for an assurance of Rs.4,64,621-14-11 with bonus additions of Rs.1,50,93 including 21 claims which were in course of disposal at the end of last year, were dealt with. A claim for an assurance of Rs.739/- was transferred to death claims as the insured was reported to have died before completing his 55th year. 288 persons were paid assurance of Rs.4,53,893-14-11 with bonus additions of Rs.1,48,302/-, bringing the total number of matured claims paid from the commencement to 3947 and the amount of assurance and Bonus Additions to Rs.52,34,969/- and Rs.12,93,207/- respectively. The claims of 14 persons for an assurance of Rs.9,989/- with bonus additions of Rs.2,629/- were in course of settlement. Out of these 14 cases, payment in 7 cases was authorised before, but not made at the end of the year. In 4 cases in which the premium was treated as debt under old rules 10 and 26, the whereabouts of the Insured persons are not known and the cases cannot be disposed of without claim applications as some amount is available for payment after adjusting the premium and interest due out of the amount payable. In two cases payment has been authorised after 30th June 1935 and the remaining one claim is pending for want of claim application.

8. To end of June 1934, 1626 persons whose policies assured a sum of Rs.16,24,241-8-0 and bonus additions of Rs.1,99,114/- received surrender value of Rs.5,53,602-13-5 and present value of Rs.1,41,728/-

on

on bonus additions. During the year, 197 policies held by 156 persons assuring Rs.1,27,191/- with bonus additions of Rs.18,175/-, including the claims of 17 persons which were in course of payment at the end of last year, were dealt with for payment of surrender value. Of these, 63 claims were disposed of by automatic adjustment, claim of one was transferred to effective, owing to his reinstatement in service, and 76 persons holding 116 policies received surrender value of Rs.36,295-14-8 with present value of Rs.13,182/- on bonus additions. The claims of 16 persons for a surrender value of Rs.1,459-13-10 and present value of Rs.460/- on bonus additions were in course of settlement. Besides these, 16 claims, claims of of 180 persons holding 214 policies assuring Rs.1,08,687/- with bonus additions of Rs.9,632/- eligible to get only surrender value, are also pending disposal as the insured persons have not preferred their claims.

9. Out of the pending claims shown in paras 6, 7 and 8 above, claims pending for more than three years from the date of their arising have been separated in accordance with the Committee's Resolution dated 5th February 1935 and kept under "DEAD ACCOUNT", the particulars of which are noted below:-

	Lives.	Sum Assured.			Bonus additions.			Total.		
		Rs.	a.	p.	Rs.	a.	p.	Rs.	a.	p.
Death.	38	37,618	4	3	10,211	0	0	47,829	0	0
Matured.	5	2,427	0	0	212	0	0	2,639	0	0
Surrender.	128	77,446	0	0	4,905	0	0	82,351	0	0
Total.	171	1,17,491	4	3	15,328	0	0	1,32,819	4	3

10. Appendix III sets forth the total number of policies issued from the commencement of the scheme to the end of the year under report and those discharged and remaining effective. A comparative statement of the policies remaining effective for the three years ending with 1934-35 with their bonus liability is given below.

P.T.O.

	Lives.	Poli-cies.	Sum Assured.	Bonus additions.	Monthly premium
On 30th June 1933.	18625	28484	2,39,54,803	18,96,934	81,709 12 0
-do- 1934.	19064	28772	2,43,93,754	37,26,823	82,880 12 0
-do- 1935.	19949	29459	2,48,56,941	35,55,654	84,173 4 0

11. The Revenue Account for the year under Report and the Balance Sheet as on 30th June 1935 are attached. (Vide Appendix IV and V.)

FAMILY PENSION BRANCH.

12. There was no admission to the Branch as it was closed to new entrants.

13. The opening balance on 1st July 1934, was a Debit Balance of Rs.1,016-3-7. Total receipts during the year, including the adjustment of the Debit balances at the beginning and end of the year under report in accordance with Government Order No.Fl.3450-1/G.F. 127-33-3 dated 21/23rd December 1933 amounted to Rs.2,276-3-7. The pensions paid amounted to Rs.1,260/-, leaving a nil balance at the end of the year.

PUBLIC BRANCH.

14. During the year under report, 5,844 proposals were received under all the four classes for a total assurance of Rs.53,51,400. Along with 215 cases for Rs.1,72,400/- pending at the beginning of the year, the total number dealt with during the year was 6,059 for Rs.55,23,800 as against 4,681 for Rs.40,96,600 in the previous year. Five thousand four hundred and forty eight proposals for Rs.49,92,600 were accepted, 231 for Rs.2,16,800 were rejected, 133 for Rs.1,13,900 were either withdrawn or cancelled and 247 for Rs.2,00,500/- were pending at the close of the year (vide Statement I). The percentage of rejected cases to accepted proposals was 4.24 against 5.30 in the previous year. Of the 5,448 proposals accepted, 4,943 resulted in the issue of policies assuring Rs.44,51,800/- for an annual premium of Rs. Rs.2,44,802-9-0. The average assurance per policy was Rs.901 as against

Rs.876

Rs.876 in the previous year.

15. Statement II shows the receipt and the disposal of proposals from the commencement of the scheme. Statement II (A) shows the progressive total of policies issued.

16. One hundred and twenty nine policies - 5 of the "A" class, 2 of the "B" class, 115 of the "C" class and 7 of the "D" class for an assurance of Rs.1,25,230-4-8 became claims and 7 policies of the "D" class for an assurance of Rs.2,300/- became fully paid up during the year, by the reported death of insured persons.

17. One hundred and twenty five policies were discharged during the year by payment of Rs.1,30,828-5-10 (including State Loan Bonds of the face value of Rs.2,500/-) to the heirs of the deceased Insured.

18. Two "A" class, 269 "C" class and 34 "D" class policies (in all 305) were surrendered by insured persons and a surrender value of Rs.27,461-10-6 was paid to them. Claims to the extent of Rs.88,401/4 (including State Loan Bonds of the face value of Rs.3,900/-) were settled in respect of 34 policies of the "C" class and 69 policies of the "D" class,which matured during the year.

19. From the commencement of the scheme, 29 "A" class, 12 "B" class and 555 "C" class policies (In all 596) assuring Rs.6,52,850/- resulted in claims and 91 "D" class policies for Rs.74,200/- became fully paid up by the death of the Insured. Under all the four schemes, 5068 policies assuring Rs.50,07,450/- became extinct by Maturity, Surrender, Refund, Cancellation and the issue of Paid-up policies. The number of policies in force under all the classes on 30th June 1935 was 22,461 assuring Rs.2,18,49,600/- and realizing an annual premium of Rs.11,78,354-13-0.

20. Transactions relating to the Reversionary and Ad-Interim Bonus Additions are detailed in Statement VII.

21. The cash balance in favour of the Fund on 1st July 1934 was Rs.41,47,774-1-2. Receipts during the year amounted to Rs.12,72,998-7-7

inclusive

inclusive of Rs.2,08,623-15-5 being the interest on monthly balances, loans on policies and State Loan Bonds. Total payments under all the heads amounted to Rs.6,19,303-14-0, leaving the closing balance on 30th June 1935 at Rs.48,01,468-10-9, exclusive of State Loan Bonds of the face value of Rs.5,500/- held on behalf of insured persons.

22. A sum of Rs.4,05,220-15-2 was outstanding as loan (cash and adjustment) out of the amounts advanced to the Insured. The total assets of the Fund amounted to Rs.58,68,496-5-7 at the end of the year. The percentages of the year's total payments and the cost of the management to the closing balance were 12.88 and 2.44 respectively as against 10.77 and 2.57 during the previous year, the increase in percentage in the former being mainly due to the large loan payments.

23. The percentage of cost of management to premium income of the year was 10.12, as against 10.61 in the previous year.

24. With a view to extend the scope of operations of the Public Branch, the maximum insurable age was raised under all the tables and in order to satisfy the desire for a larger representation on the Insurance Committee, the number of elected members representing the Public Branch policy holders was increased from three to five. The question of enacting an Insurance Regulations in Mysore on the lines of the Indian Assurance Companies' Act in force in British India is under consideration of Government.

INCOMER POLICY FUND.

25. Two applications for the purchase of Income policies were received during the year under report and two Annuity Payment Orders (Immediate) were issued.

26. The opening balance of the Fund on 1st July 1934 was Rs.3,639-10-0. Receipts during the year amounted to Rs.3,123-14-8 inclusive of Rs.198-10-8 being the interest on monthly balances of the Fund. A sum of Rs.343-0-0 was paid during the year by way of annuity leaving the closing balance in favour of the Fund on 30th

June 1935 at Rs.6,420-8-8. Transactions relating to this Fund are detailed in Statement IX and X.

GENERAL.

27. During the year, a sum of Rs.11,294/- was spent towards the construction of the Office Buildings, bringing the total outlay to Rs.1,69,146-12-9. A sum of Rs.675-7-0 was also spent during the year for repairs, etc.

28. The Committee held four ordinary meetings during the year.

29. The examination of the books and accounts for the year 1934-35 by the auditors has been completed and the figures furnished in this report have been verified by them. The audit report with the explanation set against the points raised in it is appended hereto.

A. N. RAGHAVACHAR.

S E C R E T A R Y,

HN/- Insurance Committee.

OFFICE NOTE.

REPORT ON THE AUDIT OF THE ACCOUNTS OF THE MYSORE STATE LIFE INSURANCE COMMITTEE FOR 1934-35.

AUDITORS' CERTIFICATE.

We have audited the accounts of the Mysore State Life Insurance Branch for the year ending 30th June 1935 and signed the Revenue Accounts for the year and Balance Sheets of both the Official and Public Branches as on the 1st date of the accounting year.

This has been engaging attention and measures will be taken to devise a suitable method for preparing such a controlling account in consultation with some Insurance Companies as suggested.

Our work has been more in the nature of a test audit than a detailed one, though in certain respects of claims by death and premium receipts we have carried out a detailed audit, tallying final account figures with the Treasury returns. As usual the outstanding premia have been taken as per schedules prepared and furnished to us. We would prefer a total controlling account maintained in this respect giving a tally with the figures of the schedule. At present there is no such controlling account. Premia written off are also similarly not subject to any total account check. In these respects the method of accounting by certain Joint Stock Insurance Companies may with advantage be adapted.

This is not possible because the Surrender value on additional bonuses can only be fixed with reference to date of application for the same. Otherwise it will only be academical. Such cases are moreover, few.

Liability under Surrender value payable shown in the Balance Sheet of the Official Branch is not the entire amount of claim intimated but only those admitted. Surrender claims outstanding scrutiny have not been included.

P.T.O.

These have already been passed through the Revenue Accounts as since explained to the Auditors.

Rebates under claims liability are not passed as separate entries but shown decreased in the total figures. It would be better if these could be passed through revenue accounts for purposes of tally on the basis of figures already included in accounts.

What has been done is in accordance with the practice in vogue here. There is, however, no objection to follow the suggestion made by the Auditors in future.

Rent and interest on Investment outstanding as at the close of the period are not included in the Balance Sheet figures which are shown on ~~a~~ cash basis.

Sd/- H.V.Venkatarama Iyengar,

Sd/- K.V.Lakshman Rao.

19/20-11-1935.

AUDITORS.

COPY.

Assistant Secretary,
Insurance Committee.

HN/-

22/11

MYSORE STATE LIFE INSURANCE: INCOME POLICY F U N D.

Statement IX.

Statement of Receipts, Payments and Balance for 1 9 3 4 - 1 9 3 5.

-:oOo:-

R E C E I P T S.				P A Y M E N T S.			
Particulars.	Amount			Particulars.	Amount.		
Opening balance on 1-7-1934:	3,639	10	0	1. Annuity payments:	343	0	0
2. Annuity capital Receipts:	2,925	4	0	2. Closing Balance on 30-6-1935:	6,420	8	8
3 Interest on - monthly balances:	198	10	8				
Total:	6,763	8	8	Total:	6,763	8	8

for DEPUTY SECRETARY,
INSURANCE COMMITTEE.

MCT.

MYSORE STATE LIFE INSURANCE: INCOME POLICY FUND.

Statement X.

Revenue Account for 1934-35 and Balance Sheet as on 30-6-1935.

-:oOo:-

(a) Revenue Account.

REVENUE.			EXPENDITURE.		
Particulars.		Amount.	Particulars.		Amount.
1. Opening Balance on 1-7-1934:		3,639 10 0	1. Annuity - Paid: 343- 0-0 payable: 4-14-4		347 14 4
2. Capital Receipts during the year:		2,925 4 0	2. Closing Balance of the Fund on 30-6-1935:		6,415 10 4
3. Interest on monthly balances:		198 10 8			
Total:	Rs	6,763 8 8	Total:	Rs	6,763 8 8

(b) Balance Sheet.

LIABILITIES.			ASSETS.		
Particulars.		Amount.	Particulars.		Amount.
1. Balance of the Funds per Revenue Account:		6,415 10 4	1. Invested - with the Government:		6,420 8 8
2. Annuity payable:		4 14 4			
Total:	Rs	6,420 8 8	Total:	Rs	6,420 8 8

DEPUTY SECRETARY,
INSURANCE COMMITTEE.

20/11

MCT.

A P P E N D

OFFIC

POLICIES CURRENT ON 30th JUNE 1935 ARRANGED A

MALE AND

Endowment. MALE LIVES.

Year of birth	Number of policies.	Sum Assured.	Monthly premium	Bonus additions
		Rs.	Rs. a.	Rs.
1880	413	2,71,782	1,116 0	81,855
1881	789	4,51,634	1,942 12	1,27,530
1882	984	5,52,662	2,311 0	1,52,190
1883	950	5,68,738	2,304 8	1,54,149
1884	898	6,45,646	2,655 0	1,60,009
1885	945	6,89,994	2,743 0	1,69,805
1886	891	6,25,156	2,494 0	1,43,454
1887	963	7,95,894	3,059 8	1,78,750
1888	1012	8,23,499	3,143 0	1,77,471
1889	949	8,58,470	3,253 0	1,70,489
1890	1081	8,57,772	3,172 8	1,66,048
1891	1023	8,94,740	3,273 0	1,61,061
1892	1047	9,99,484	3,507 8	1,78,032
1893	988	9,07,519	3,205 8	1,47,581
1894	1044	10,41,217	3,587 0	1,61,121
1895	1047	9,56,970	3,212 8	1,42,774
1896	1058	10,86,676	3,562 0	1,55,024
1897	1048	10,66,915	3,413 8	1,43,621
1898	1091	10,13,642	3,249 0	1,20,479
1899	1036	10,43,712	3,253 0	1,18,081
1900	1108	10,19,860	3,136 0	1,03,462
1901	815	7,29,865	2,209 0	66,654
1902	1084	9,75,992	2,949 8	72,044
1903	985	8,98,455	2,696 0	53,314
1904	954	7,93,753	2,324 0	40,453
1905	800	6,79,407	1,965 8	26,959
1906	832	7,37,249	2,093 8	23,490
1907	632	5,13,581	1,423 0	12,923
1908	625	4,75,798	1,290 8	9,239
1909	396	3,41,016	899 0	5,347
1910	289	2,24,377	577 0	2,280
1911	183	1,25,543	316 8	812
1912	122	82,034	208 0	161
1913	49	32,810	79 0	3
1914	11	7,562	18 0	0
1915	4	1,890	4 8	0
1916	2	1,050	2 8	0
T O T A L.	28148	2,37,92,364	80,643 12	34,26,665

HN/-

IX I (1) & (2)

AL BRANCH.

CORDING TO THE YEAR OF BIRTH OF INSURED PERSONS.

EMALE LIVES.

O:-

FEMALE LIVES.

Year of birth	Number of policies.	Sum Assured.	Monthly premium		Bonus additions
		Rs.	Rs.	a.	Rs.
1880	13	8,818	47	0	2,209
1881	12	13,083	66	0	3,071
1882	7	3,831	16	0	1,024
1883	15	12,545	58	8	2,944
1884	23	14,849	57	0	4,025
1885	13	4,319	18	8	1,042
1886	32	18,646	81	8	3,926
1887	48	48,134	184	0	10,647
1888	33	16,903	82	0	2,870
1889	42	41,715	152	8	8,661
1890	59	27,811	107	0	5,316
1891	55	46,347	170	0	8,436
1892	46	30,116	107	0	5,317
1893	41	46,701	168	0	7,363
1894	53	43,557	150	8	6,805
1895	51	30,307	101	0	4,733
1896	45	31,480	98	0	5,101
1897	44	52,485	184	0	5,415
1898	61	59,299	188	8	7,290
1899	55	42,838	145	8	4,013
1900	48	46,529	144	8	4,843
1901	49	46,255	148	0	3,768
1902	59	60,633	191	0	4,109
1903	47	51,675	157	8	3,388
1904	55	43,679	140	8	2,251
1905	45	30,933	91	8	1,502
1906	44	29,266	85	0	1,074
1907	42	37,293	110	0	731
1908	31	20,345	57	8	401
1909	27	22,565	61	0	476
1910	29	19,983	53	8	263
1911	16	13,953	36	8	53
1912	20	19,740	50	8	59
1913	5	3,158	8	0	0
1914	-	----	--	-	0
1915	1	1,201	3	0	0
T O T A L.	1266	10,40,992	3,520	8	1,23,126

Assistant Secretary,
Insurance Committee.

19 24/35

A P P E N

OFFICI

STATEMENT SHOWING THE RECEIPTS, PAYMENTS, A N

Sl.No.	R E C E I P T S.			AMOUNT.	
				Rs.	a. p
1.	Opening Balance on 1st July 1934.			84,20,758	9 1
2.	Premium, interest on arrears of premium and duplicate fees.			10,10,450	5
3.	Interest:-				
	(a) On Monthly balances:-				
	(1) Adjusted by Comptroller. ..	3,60,529	11 10		
	(2) Recovered from Insured persons.	65	10 0		
		3,60,595	5 10		
	(b) On State Loan Bonds:-				
	(1) Adjusted by Comptroller. ..	1,41,227	6 4		
	(2) Recovered out of the assurance paid to Insured persons. ..	522	3 0		
		1,41,749	9 4	5,02,344	15
4.	Miscellaneous Receipts:-				
	(a) Rent for the portion of the Office Building occupied by the Public Branch and the Tiffin Rooms.	3,600	0 0		
	(b) Profits realized by the sale of 4% State Loan Bonds in discharged claims.	1,019	4 0		
	(c) Cash equivalent of State Loan Bonds etc., disposed of (vide payment entries in Investment Statement:--Appendix II a & b.):-				
	(1) 5% Loan Bonds sold. ..	11,106	15 9		
	(2) Profits realized thereon. ..	2,102	4 3		
	(3) 4% Loan Bonds given to Public Branch. ..	4,400	0 0		
	(4) 4% Loan Bonds given to the Insured for whom they were reserved. ..	20,000	0 0		
	(5) Mysore Sugar Company shares given to the Insured for whom they were reserved. ..	3,000	0 0		
	(d) Other Receipts. ..	621	2 5	45,849	10
	T O T A L. ..			99,79,403	9

N.B:- (A) Besides this, Rs. 2,000/- were also discharged in the shape of State Loan
(B) -do- Rs.37,150/- -do- -do-

(C) (1) Cash Closing Balance on 30th June 1935. ..
(2) Cash value of the State LoanBonds (face value of Rs.35,24,700/-) Vide
(3) Shares amount in the Mysore Sugar Co., Ltd., (Vide Appendix II.)

HN/-

TOTAL CLOSING BALA

)I X II.

BRANCH

BALANCE OF THE FUND FOR THE Y E A R 1 9 3 4-35.

Sl.No.	P A Y M E N T S.			AMOUNT.
1.	Management:-			
	(a) Establishment and Pension..		41,378 5 7	
	(b) Contingencies. ..		3,070 1 0	
	(c) Medical Fees. ..		6,294 0 0	50,742 6 7
2.	Claims discharged:-			
	(a) Death. ..	(A)	1,62,267 11 10	
	(b) Maturity. ..	(B)	5,65,045 14 11	
	(c) Surrender. ..		49,477 14 8	7,76,791 9 5
3.	Refunds:-			
	(a) Premium and interest. ..		842 7 11	
	(b) Miscellaneous. ..		542 0 5	
	(c) Interest on State Loan Bonds.		1,470 12 9	2,855 5 1
4.	Building Outlay. ..		..	11,294 0 0
5.	Repairs to Office Building, etc.		..	675 7 0
		TOTAL PAYMENTS..		8,42,358 12 1
	CLOSING BALANCE ON 30TH J U N E 1 9 3 5 (C)			91,37,044 13 1
5				
2		T O T A L ..		99,79,403 9 2

Bonds of the Face value of Rs.2,000/- (4%)
-do- Rs.37,500/-(27,500/- of 4%, 3000/- of 5½% and 7,000/- of 5%

Appendix II. .. Rs. 91,37,044 13 1
.. 35,24,700 0 0
.. 500 0 0

NCE OF THE FUND ON 30TH JUNE 1935. Rs. 1,26,62,244 13 1

ASSISTANT SECRETARY,
M.E.L.I.

A P P E N

OFFICIA

INVESTMENT ACCOUNTS FOR 1934

PARTICULARS.	Receipts:- Cash value. Four per cent.	Five per cent.	Five and half percent	Total.
1. Loan Bonds on hand on 1-7-1934. (A.face value Rs.18,300).	3571200 0 0	(A) 17756 15 9	10,400 0 0	3599356 15 9
2. Interest credited:- (a) Adjusted by Comptroller.	140812 8 9	129 8 7	285 5 0	141227 6 4
(b) Recovered from the Insureds.	357 14 1	164 4 11	~~000 0 0~~	522 3 0
3. Profits realized by the sale of:- (a) Loan Bonds in discharged claims.	1019 4 0	~~000 0 0~~	~~000 0 0~~	) ( ) 3121 8 3 ( )
(b) Loan Bonds ~~recovered~~ reserved in favour of an Insured.	~~0000 0 0~~	2102 4 3	~~000 0 0~~	
T O T A L.	3713389 10 10	20153 1 6	10685 5 0	3744228 1 4

APPENDIX II(B) OT

INVESTMENT.	AMOUNT.
Investment on hand on 1st July 1934.	3,500 0
Total.	3,500 0

HN/-

I X II A.

BRANCH.

35: STATE LOAN BONDS ACCOUNTS.

PARTICULARS.	Payments-- Cash value. Four per cent.	Five percent.	Five and half percent.	Total
1.Loan Bonds discharged:- (a) In claims by death.	2000 0 0	~~0000 0 0~~	~~0000 0 0~~	2000 0 0
(b) In claims by Maturity (B. Face value Rs.7000/-	27500 0 0	(B) 6650 0 0	3000 0 0	37150 0 0
2.Loan Bonds given to the Insured for their cash value.	20000 0 0	~~0000 0 0~~	~~0000 0 0~~	20000 0 0
3.Loan Bonds sold ((C.Face value Rs.11300/-)	~~00000 0 0~~	(C) 11106 15 9	~~0000 0 0~~	11106 15 9
4.Loan Bonds given to Public Branch for discharge of claims.	4400 0 0	~~0000 0 0~~	~~0000 0 0~~	4400 0 0
Total Loan Bonds disposed.	53900 0 0	17756 15 9	3000 0 0	74656 15 9
5.Interest credited-- transferred to cash accounts.	141170 6 10	293 13 6	285 5 0	141749 9 4
6. Profits realized- transferred to cash accounts.	1019 4 0	2102 4 3	~~000 0 0~~	3121 8 3
7.Loan Bonds on hand on 30th June 1935	3517300 0 0	~~000 0 0~~	7400 0 0	3524700 0 0
	3713389 10 10	20153 1 6	10685 5 0	3744228 1 4

R SECURITIES

MYSORE SUGAR COMPANY, LTD.

DISPOSALS.	AMOUNT.
Shares, handed over to the Insured for their cash value and the amount credited to cash accounts.	3,000 0 0
Investment on hand on 30th June 1935.	500 0 0
Total.	3,500 0 0

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

on 18/11/35

A R P E

OFFICI

STATEMENT SHOWING THE TOTAL POLICIES ISSUED, LAPSED AND REMAINING EFFECTIVE, L

-O

Particulars.	I S S U E D.										Month premiu
	Policies.			Sum Assured.			Additional bonuses.				
	First	Further.	Total	Rs.	a.	p.	Rs.	a.	p.		Rs.
Issues to end of June 1934.	28970	19960	48930	35052238	6	0	5471095	0	0		124984
Corrections in 1934,35.				- 1234	0	0	(plus) 80	0	0		- 11
TO end of June 1934.	28970	19960	48930	35051004	6	0	5471175	0	0		124973
Issues in 1934-35.	1385	356	1741	1115358	0	0					3941
Interim additions for 1934.35.							19919	0	0		
GRAND TOTAL.	30355	20316	50671	36166362	6	0	5491094	0	0		128914

HN/- 19/11

I X III.

BRANCH.

ILITY CREATED, DISCHARGED AND PENDING TO END OF J U N E 1 9 3 5.

DISCHARGED AND REMAINING EFFECTIVE.

Particulars.	Policies. First	Policies. Further.	Policies. Total.	Sum Assured. Rs. a. p.	Additional bonuses Rs. a. p.	Monthly premium. Rs. a.
(A) DISCHARGED BY-						
(1) Cancellation.	133	65	198	124752 0 0	--	446 0
(2) Automatic Adjustment.	414	23	437	253797 0 0	2207 0 0	760 12
(3) Surrender.	1702	1173	2875	1707558 8 0	215953 0 0	6102 0
(4) Death.	3890	2997	6887	3744772 3 4	384756 0 0	13763 4
(5) Maturity.	3947	6453	10400	5234969 0 0	1293207 0 0	22858 12
TOTAL (A).	10086	10711	20797	11065848 11 4	1896123 0 0	43930 12
(B) CLAIMS PENDING AND POLICIES EFFECTIVE:-						
(1) Death Claims.	72	32	104	77071 6 5	15957 0 0	297 8
(2) Matured.-do-	9	7	16	7562 0 0	2417 0 0	31 8
(3) Surrender -do- (a) Authorised.	16	1	17	10207 0 0	688 0 0	29 8
(b) Not preferred.	52	9	61	31241 0 0	4727 0 0	100 8
(4) "Dead Accounts"	171	46	217	117491 4 3	15328 0 0	351 12
(5) Remaining Effective on 30-6-35 inclusive of Paid-up policies issued	19949	9510	29459	24856941 0 0	3555854 0 0	84173 4
TOTAL (B)	20269	9605	29874	25100513 10 8	3594971 0 0	84984 0
GRAND TOTAL (A) & (B)	30355	20316	50671	36166362 6 0	5491094 0 0	128914 12

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

APPENDIX IV

REVENUE ACCOUNT

Sl.No.	REVENUE.			AMOUNT.
1.	Balance as per Revenue Account of 1933-34.			1,19,88,225 1
2.	Assurance and additional bonuses shown as payable but now withdrawn.			739
3.	Surrender and Present value shown as payable but now withdrawn.			53
4.	Refunds ordered to be made but now withdrawn.			11
5.	Premium and interest on arrears:-			
	(a) Recovered.		10,08,635 8 10	
	(b) Recoverable under:-			
	(1) Rule 25 cases.	1,107 0 0		
	(2) Discharged claims.	35 5 2	1,142 5 2	
				10,09,777
6.	Other Receipts:-			
	(a) Duplicate fees.		151 0 0	
	(b) Profits realized by sale of Loan Bonds.		1,019 4 0 ~~3,121 8 3~~	
	(c) Rents collected.		3,600 0 0	
	(d) Miscellaneous receipts.		621 2 5	5,391 4 ~~7,493 10~~
7.	Interest:-			
	(a) On monthly balances.		3,60,595 5 10	
	(b) On State Loan Bonds.		1,41,749 9 4	
				5,02,344 15
	TOTAL.			1,35,06,543 6 ~~1,35,08,645 10~~

(OFFICIAL BRANCH)

'CR THE YEAR 1934-1935.

***

Sl.No.	P A Y M E N T S.			AMOUNT.		
7	1. Assurance and Additional Bonuses:-					
0	(a) Paid on Death Claims. ..	94,559	8 9			
	(b) Payable. -do-	63,642	7 3			
				1,58,202	0	0
0	(c) Paid on Matured Claims. ..	5,70,802	0 0			
2	(d) Payable -do- ..	9,979	0 0	5,80,781	0	0
	2. Surrender and present values:-					
	(a) Paid on Surrender Claims. ..	48,749	6 8			
	(b) Payable -do- ..	1,151	9 4	49,901	0	0
	3. Expenses of Management:-					
14 0	(a) Extablishment and Pension charged. ..	41,378	5 7			
	(b) Contingencies. ..	3,070	1 0			
	(c) Medical Fees:-					
	(1) Paid. ..	6,256	0 0			
	(2) Payable. ..	32	0 0			
				50,736	6	7
	4. Refunds:-					
	(a) Made.	1,237	13 4			
	(b) Ordered to be made. ..	19	0 8	1,256	14	0
5	5. Refund of Interest on State Loan Bonds. ..			1,470	12	9
~~8~~	6. Debit transfer of premium.			130	1	10
	7. Amount spent for the repairs of Building etc., ..			675	7	0
	8. Depreciation on Office Building.			7,733	0	0
2	9. Amount shown as recoverable but now withdrawn:-..					
	(a) Under Rule 25 cases. ..	320	14 6			
	(b) Under discharged claims. ..	46	14 9	367	13	3
	10. Balance at credit of the Fund on 30th June 1935 as per Balance Sheet.			1,26,56,288	14	11
				~~1,26,57,331~~	~~3~~	~~2~~
	T O T A L.			1,35,06,543	6	4
				~~1,35,08,645~~	~~10~~	~~7~~

for DEPUTY SECRETARY,
INSURANCE COMMITTEE.

18/11/35

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BALANCE SHEET AS

Sl.NO.	L I A B I L I T I E S		AMOUNT. Rs. a. p.
1.	Insurance Fund as per Revenue Account. ..		1,26,55,288 14 11 ~~1,26,67,391 3 2~~
2.	Assurance and additional bonuses payable:-		
	(a) On Death Claims. ..	1,40,847 10 8	
	(b) On matured claims. ..	12,618 0 0	1,53,465 10 8
3.	Surrender and Present value payable. ..		1,919 13 10
4.	Medical Fees payable.		32 0 0
5.	Refunds to be made.		31 8 10
6.	Advance of Rent.		150 0 0
7.	Depreciation on Building at 5 per cent:-		
	(a) To end of June 1934. ..	14,482 0 0	
	(b) During 1934-35. ..	7,733 0 0	22,215 0 0
8.	Profit realised by the Sale of 5% State Loan Bonds ordered to be paid to the Insured		2,102 4 3
9.	Sundry Accounts:-		
	(a) State Provident Fund.	92 0 0	
	(b) Erronelus excess credits.	891 12,~~988~~ 2 5	12,983 2 5
	T O T A L ..		1,28,48,188 6 11

HN/-

DIX V.

BRANCH.

ON 30TH JUNE 1935.

O

Sl.No.	A S S E T S.		AMOUNT.	
			Rs.	a. p.
1.	Investment with the Government of Mysore in cash.	91,49,991 2 6		
2.	Other Investments:-			
	(a) In State Loan Bonds:-			
	(1) Five and half per cent Loan Bonds.	7,400 0 0		
	(2) Four per cent Loan Bonds.	35,17,300 0 0		
	(b) In Mysore Sugar Co., Ltd.,	500 0 0		
		----------	1,26,75,191	2 6
3.	Premium and Interest recoverable:-			
	(a) Under Rule 25.cases. ..	2,721 8 0		
	(b) In Discharged claims. ..	1,092 2 8		
		----------	3,813	10 8
4.	Amount spent on the construction of Office Buildings:-			
	(a) To end of June 1934. ..	1,57,852 12 9		
	(b) In 1934-35. ..	11,294 0 0		
		----------	1,69,146	12 9
5.	Sundry Accounts:-			
	Erroneous short credits.		36	13 0
	T O T A L ..		1,28,48,188	6 11

ASSISTANT SECRETARY,
INSURANCE COMMITTEE.

18/12/35

FAMILY PENSION BRANCH.

Statement showing the Receipts, Payments and Balance of the Fund for the year 1934-35.

RECEIPTS. PARTICULARS.		AMOUNT. Rs. a. p.	PAYMENTS. PARTICULARS.	AMOUNT. Rs. a. p.
Opening Balance on 1-7-34.		-1,016 3 7	Pensions paid.	1,260 0 0
Subscriptions received.		217 13 5	Closing Balance on 30-6-1935.	- - -
Amount adjusted by Comptroller.	(A)	2,058 6 2		
Total.		1,260 0 0	Total.	1,260 0 0

II

REVENUE ACCOUNT FOR THE YEAR 1934-35.

REVENUE.		AMOUNT. Rs. a. p.	EXPENDITURE.		AMOUNT. Rs. a. p.
Revenue Balance on 1-7-34.		- 866 9 7	Pensions:-		
Subscriptions:-			(1) Paid.	1,125 0 0	
(1) ~~Received~~ Received.	217 13 3		(2) Payable	135 0 0	
(2) Adjusted.	7 13 9				1,260 0 0
(3) Due.	100 0 0		Revenue Balance on 30th June 1935		257 7 7
		325 11 0			
Amount adjusted by Comptroller.	(A)	2,058 6 2			
Total.		1,517 7 7	Total.		1,517 7 7

III.

BALANCE SHEET FOR THE YEAR 1934 - 35.

LIABILITIES.	AMOUNT. Rs. a. p.	ASSETS.	AMOUNT. Rs. a. p.
Balance as per Revenue Account.	257 7 7	Subscriptions recoverable.	400 5 4
Pensions payable.	135 0 0		
Subscriptions recovered in advance.	7 13 9		
Total.	400 5 4	Total.	400 5 4

(A) Rs.2,058-6-2 is the amount adjusted by Comptroller as per G.O.Fl. 3450-1 G.F.127-33-3 dated 21/23 Dec. 1933.

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ASSISTANT SECRETARY, M.S.L.I.

M. S. L. I. 24
P. B.

STATEMENT I.

MYSORE STATE LIFE INSURANCE—PUBLIC BRANCH.

Statement of proposals received, disposed of and pending disposal during the xxxxxxxxx year 1934-1935.....xxx

WD 0707—GPB—600—24-10-34

PARTICULARS	"A"		"B"		"C"		"D"		Total		Total of the corresponding period of the previous year (for the quarter ending with)		Total of the year Up-to-date.		Remarks
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Pending on 1st July 1934	2	6,000	-	-	196	1,53,500	17	12,900	215	1,72,400					
Received during 1934-35.	40	55,000	42	61,700	5,603	51,17,400	159	1,17,300	5,844	53,51,400					
Total ...	42	61,000	42	61,700	5,799	52,70,900	176	1,30,200	6,059	55,23,800					
Accepted during 1934-35.	37	47,500	37	52,600	5,237	48,00,000	137	92,500	5,448	49,92,600					
Rejected ...	1	3,000	1	1,500	222	2,09,700	7	2,600	231	2,16,800					
Cancelled-or-withdrawn ...	3	5,500	3	6,600	108	79,000	19	22,800	133	1,13,900					
Total disposed of ...	41	56,000	41	60,700	5,567	50,88,700	163	1,17,900	5,812	53,23,300					
Pending on 1st July 1935	1	5,000	1	1,000	232	1,82,200	13	12,300	247	2,00,500					

T.

Assistant Secretary, P. B.

4/11/35

M. S. L. I. 24
P. B.

STATEMENT I.I.

MYSORE STATE LIFE INSURANCE—PUBLIC BRANCH.

Statement of proposals received, disposed of and pending disposal from the commencement of the Scheme to end of 30th June 1935

WD 0707—GTB—500—24-10-34

PARTICULARS	"A"		"B"		"C"		"D"		Total		Total of the corresponding period of the previous year (for the quarter ending with)		Total of the year Up-to-date.		Remarks
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Proposal received to end of 1934	393	6,75,600	357	4,64,050	28,677	28253475	3117	2309450	32544	31702575					
Received during 1934-35.	40	55,000	42	61,700	5,603	5117400	159	117300	5844	5351400					
Total	433	7,30,600	399	5,25,750	34,280	33370875	3276	2426750	38388	37053975					
Proposal accepted to end of June 1934:	320	5,52,300	284	3,74,550	25,114	24995100	2595	1895750	28313	27817700					
Accepted during 1934-35.	37	47,500	37	52,600	5,237	4800000	137	92500	5448	4992600					
Total:	357	5,99,800	321	4,27,150	30,351	29795100	2732	1988250	33761	32810300					
Rejected, cancelled or withdrawn to end of June 34	71	1,17,300	73	89,500	3,367	3104875	505	400800	4016	3712475.					
Rejected, cancelled or withdrawn during 1934-35:	4	8,500	4	8,100	330	288700	26	25400	364	330700					
Total disposed of	75	1,25,800	77	97,600	3,697	33,93,575	531	426200	4380	4043175					
Total disposed of to end of June 1935:	432	7,25,600	398	5,24,750	34,048	33188675	3263	24144500	38141	36853475					
Pending on 1-7-1935	1	5,000	1	1,000	232	182200	13	12300	247	200500.					

MCT.

Secretary, P. B.

MYSORE STATE LIFE IN

S T A T
N O

Statement showing the progressive total of Policies issued from the c

Years to end of:-	Number of Policies.	Sums assured.	Annual premium.	Total nu of Polic
1917-18	225	4,00,600	18,607 4 0	-
1918-19	245	3,36,200	20,434 2 0	470
1919-20	247	3,29,000	15,939 8 0	717
1920-21	228	3,21,500	14,273 7 0	945
1921-22	309	3,98,200	18,882 5 0	1,254
1922-23	434	4,31,600	19,943 11 0	1,688
1923-24	1,219	12,68,700	60,424 2 0	2,907
1924-25	1,323	14,98,600	88,225 0 0	4,230
1925-26	839	9,06,000	47,614 11 0	5,069
1926-27	799	7,82,000	45,558 11 0	5,868
1927-28	1,027	10,88,900	61,896 9 0	6,895
1928-29	1,586	17,26,200	94,389 12 0	8,481
1929-30	2,245	23,98,800	1,34,262 2 0	10,726
1930-31	2,480	25,07,400	1,34,573 8 0	13,206
1931-32	2,910	26,42,200	1,40,371 5 0	16,116
1932-33	3,399	28,03,200	1,52,661 3 0	19,515
1933-34	3,758	32,93,100	1,76,378 10 0	23,273
1934-35	4,943	44,51,800	2,44,802 9 0	28,216

MCT.

URANCE - PUBLIC BRANCH

E M E N T
II A.

mencement of the Scheme to end of 30th June 1935

er s.	Total Sums assured.	Total Annual Premium.
	7,36,900	39,041 6 0
	10,65,900	54,980 14 0
	13,87,400	69,254 5 0
	17,85,600	88,136 10 0
	22,17,200	1,08,080 5 0
	34,85,900	1,68,504 7 0
	49,84,500	2,56,729 7 0
	58,90,500	3,04,344 2 0
	66,72,500	3,49,902 13 0
	77,61,400	4,11,799 6 0
	94,87,600	5,06,189 2 0
	1,18,86,400	6,40,451 2 0
	1,43,93,800	7,75,024 10 0
	1,70,36,000	9,15,395 15 0
	1,98,39,200	10,68,057 2 0
	2,31,32,300	12,44,435 12 0
	2,75,84,100	14,89,238 5 0

Assistant Secretary, M.S.L.I.

M. S. L. I. 26.
P. B.

MYSORE STATE L

Statement of Policies ceasing to be effective by Death, Surrender, Maturi

Period	Particulars	A		B	
		Policies	Amount	Policies	Amo
Up to end of 30th June 1934.	By Death ...	25	54,500	10	22,
	„ Surrender ...	60	86,400	35	43,
	Correction(a)				
	„ Paid-up Policy.	11	17,400	4	5,
	„ Cancellation ...	11	16,500	14	19,
	„ Maturity ...				
	„ Refunds under Table IV ...				
	Total ...	107	1,74,800	63	91
During the year ending with 30th June 1935.	By Death ...	4	10,900	2	1
	„ Surrender ...	2	4,000	1	1
	„ Paid-up Policy.	3	2,800		
	„ Cancellation ...				
	„ Maturity ...				
	„ Refunds under Table IV ...				
	Total ...	9	17,700	3	2
Total to end of 30th June 1935.	By Death ...	29	65,400	12	23
	„ Surrender ...	62	90,400	36	44
	„ Paid-up Policy.	14	20,200	4	5
	„ Cancellation ...	11	16,500	14	19
	„ Maturity ...				
	„ Refunds under Table IV ...				
	Total ...	116	1,92,500	66	9

(a) Due to the revival of the Policies

BANGALORE,

Dated 18-11-1935.

MCT.

TEMENT III

INSURANCE, PUBLIC BRANCH

from the Commencement of the Scheme to end of 30th June 1935.

	C		D		Total	
	Policies	Amount	Policies	Amount	Policies	Amount
	443	4,61,250	84	71,900	562	6,09,750
	3,330) - 2)	32,68,700) -1,000)	283	1,88,300	3,708) - 2)	35,86,900) -1,000)
	166	2,52,200	74	60,000	255	3,35,350
	25	24,800	17	17,000	67	78,100
	82	1,45,350	129	1,10,950	211	2,56,300
			60	46,300	60	46,300
	4,046) - 2)	41,52,300) -1,000)	647	4,94,450	4,863) - 2)	49,12,700) -1,000)
	112	1,02,600	7	2,300	125	1,17,300
	559	5,27,500	38	23,400	600	5,55,900
	45	48,200	11	13,800	59	64,800
	1	1,000	5	4,200	6	5,200
	33	31,800	65	45,100	98	76,900
			6	2,700	6	2,700
)	750	7,11,100	132	91,500	89	8,22,800
)	555	5,63,850	91	74,200	687	7,27,050
)	3,887	37,95,200	321	2,11,700	4,306	41,41,800
)	211	3,00,400	85	73,800	314	4,00,150
)	26	25,800	22	21,200	73	83,300
	115	1,77,150	194	1,56,050	309	3,33,200
			66	49,000	66	49,000
)	4,794	48,62,400	779	5,85,950	5,755	57,34,500

ch had lapsed during the previous year.

For Deputy ~~Assistant~~ Secretary, P. B. Insurance Committee

—GPB—100—7-6-35

STAT

MYSORE STATE LIFE INSURANC

Statement showing the Receipts, pa

RECEIPTS.

Particulars.				Amount.		
				Rs	a.	ps
1. Premium and interest:				10,01,313	11	10
2. Interest on -						
(a) Monthly Balances:	Rs 1,92,940	9	2			
(b) Loans on Policies:	15,309	5	3			
(c) State Loan Bonds:	374	1	0			
				2,08,623	15	5
3. Other Receipts:-						
i) Repayment of Loan:	33,466	14	1			
ii) Initial Deposits:	22,743	0	6			
iii) Duplicate and Assignment Fees:	501	4	0			
iv) Miscellaneous:	* 6,349	9	9			
				63,060	12	4
Total Receipts:				12,72,998	7	7
Opening Balance on 1st July 1934:				41,47,774	1	2
GRAND TOTAL:-				54,20,772	8	9

* This includes a sum of Rs 5,000/-, being the Cash Value of State Loan Bonds sold as per Government Order No. Fl. 1274-5 G.F. 33-34-2 - dated 6-8-1934, and ₹ 114-80 being the premia on State Loan Bonds.

Exclusive of Rs 12,500 held in the shape of State Loan bonds.

MCT

PUBLIC BRANCH.

ments and Balance for the year 1934-35.

Payments.

Particulars	Amount.					
				Rs.	as.	ps.
1. Expenses of Management:-	Rs	as.	ps.			
(a) Establishment and Pension:	30,438	7	0			
(b) Contingencies:	4,002	6	2			
(c) Office Rent:	2,400	0	0			
(d) Premium Collection Charges:	514	11	0			
(e) Travelling Allowance to Members:	40	8	0			
(f) Travelling Allowance to Examining Medical Officers:	101	11	0			
(g) Medical Fees:	28,476	0	0			
(h) Honorarium:	50,954	12	5			
(i) Advertisement Charges:	466	0	0	1,17,394	7	7
2. Claims paid:-						
(i) Death:	1,28,328	5	10A			
(ii) Matured:	84,501	4	0B			
(iii) Surrender:	27,461	10	6	2,40,291	4	4
3. Refunds under Table IV:				906	4	0
4. Miscellaneous Refunds:				5,080	5	3
5. Refunds and adjustments of Initial Deposits:				21,944	14	6
6. Loans:-						
(a) C a s h:	2,24,093	0	0			
(b) Adjustment:	5,193	10	4	2,29,286	10	4
7. Investment in the 4% State Loan Bonds:				4,400	0	0
Total Payments:				6,19,303	14	0
Closing Balance on 30th June 1935:				48,01,468	10	9C
GRAND TOTAL:-				54,20,772	8	9

A. Besides this, a sum of Rs 2,500/- was paid in the shape of State Loan Bonds

B. -do- " Rs 3,900/- -do- -do-

c. Exclusive of Rs 5,500 held in the shape of State Loan Bonds.

for DEPUTY SECRETARY
INSURANCE COMMITTEE.

2011

MYSORE STATE LIFE INSUI

Revenue Account fc

R E V E N U E.

Particulars.		Amount	
1. Opening balance on 1st July 1934 (as per Revenue Account for 1933-34)		47,92,577	9 4
2. Premium and Interest:-			
(a) By Adjustment Loans:	5,193 10 4		
(b) Received in cash:	5,52,315 15 2		
(c) Due in death cases:	1,078 15 0		
(d) Outstanding:	6,06,548 8 10	11,65,137	1 4
3. Interest on -			
i) Monthly balances:	1,92,940 9 2		
ii) Loans (including amounts outstanding):	20,195 2 7		
iii) State Loan Bonds:	374 1 0	2,13,509	12 9
4. Miscellaneous Income:		1,349	9 9
5. Duplicate and Assignment Fees:		501	4 0
Total:-		61,73,075	5 2

E N T, V.

CE PUBLIC BRANCH.

he year 1934-35.

E X P E N D I T U R E.

Particulars.				Amount.
. Claims paid and outstanding -				
i) Death:	Paid	90,142 12 8		
	Payable	46,152 12 0	1,36,295 8 8	
i) Matured:	Paid	79,272 12 0		
	Payable	5,582 8 0	84,855 4 0	
i) Surrender:	Paid	19,348 1 6		
	Payable	2,437 8 0	21,785 9 6	2,42,936 6 2
. Refunds under Table IV :				906 4 0
. Miscellaneous Refunds:	Paid		4,412 1 0	
	Payable		1,405 7 4	5,817 8 4
. Expenses of Management:-				
(a) Establishment & Pension:			30,438 7 0	
(b) Contingencies:			4,002 6 2	
(c) Office Rent:			2,400 0 0	
(d) Premium Collection - charges:			514 11 0	
(e) Travelling Allowance to Members:			40 8 0	
(f) Travelling Allowance to Examining - Medical Officers:	Paid:	95 9 0		
	Payable:	4 8 0	100 1 0	
(g) Medical Fees	Paid:	28,082 0 0		
	Payable:	176 0 0	28,258 0 0	
(h) Honorarium:	Paid:	50,595 14 5		
	Payable:	1,054 0 7	51,649 15 0	
(i) Advertisement charges:			466 0 0	1,17,870 0 2
5. Arrears on Policies written off on their surrender -				
i) in premiums:			67,140 2 0	
ii) in loan interest:			292 13 6	67,432 15 6
6. Closing balance on 30th June 1935:				57,38,112 3 0
Total:-				61,73,075 5 2

DEPUTY SECRETARY,
INSURANCE COMMITTEE.

S-T A T E M

MYSORE STATE LIFE INSU

Balance Sheet as on

L I A B I L I T I E S.

Particulars.			Amount.		
1. Balance of the Fund as per Revenue Account:			57,38,112	3	0
2. Claims outstanding by Death:			96,789	5	0
3.	-do-	Maturity:	5,982	8	0
4.	-do-	Surrender:	13,588	15	4
5.	-do-	Refunds under Table IV.	8	6	0
6. Miscellaneous Refunds:			5,240	9	8
7. Medical Fee:			184	0	0
8. Honorarium to Helpers:			1,063	2	7
9. Travelling to Examining Medical Officers:			4	8	0
10. Initial Deposits:			7,522	12	0
		Total:-	58,68,496	5	7

ICT.

E N T V I.

RANCE - PUBLIC BRANCH.

30th J U N E 1935.

A S S E T S.

Particulars.	Amount.
1. Invested with the Government:	48,01,468 10 0
2. Invested in State Loan Bonds:	5,500 0 0
3. Loans on Policies:	4,05,220 15 2
4. Premiums outstanding:	6,43,672 3 7
5. Premiums outstanding in death cases:	3,024 4 11
6. Loan interest outstanding:	9,610 3 2
Total:-	58,68,496 5 7

for DEPUTY SECRETARY,
INSURANCE COMMITTEE.

STATE

MYSORE STATE LIFE INSUR

Account of Reversionary and I

Particulars.	AMOUNT.								
	of 1928			1933			Total		
1. Balance of Reversionary Bonus on effective Policies (as per Statement for 1933-34):	1,98,000	4	0.	9,37,159	0	0	11,35,159	4	0
2. Corrections during the year:	-76	4	0.	-20,166	0	0	-20,242	4	0
Balance on effective - Policies:	1,97,924	0	0.	9,16,993	0	0	11,14,917	0	0
3. Interim Bonus Additions:	1,943	12	0.	3,600	4	0	5,544	0	0
Total:-	₹ 1,99,867	12	0.	9,20,593	4	0	11,20,461	0	0

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ENT VII.

ICE PUBLIC BRANCH.

erim Bonuses for 1934-1935.

00:-

Particulars.	AMOUNT 1928	1933	Total.
Disposed of under Death:			
(a) Reversionary Bonus	1,973 12 0	6,005 0 0	
(b) Interim "	500 0 0	1,695 0 0	
	2,473 12 0	7,700 0 0	10,173 12 0
2. Disposed of under Maturity:-			
(a) Reversionary Bonus:	1,933 12 0	3,260 0 0	
(b) Interim "		898 0 0	
	1,933 12 0	4,158 0 0	6,091 12 0
3. Disposed of under - Surrender:-			
(a) Reversionary Bonus:	2,494 4 0	5,716 0 0	
(b) Interim "	977 8 0	782 0 0	
	3,471 12 0	6,498 0 0	9,969 12 0
4. Disposed of by issue of Paid-up Policies:-			
(a) Reversionary Bonus:	893 12 0	2,306 0 0	
(b) Interim "	466 4 0	225 4 0	
	1,360 0 0	2,531 4 0	3,891 4 0
Total disposed of:-	9,239 4 0	20,887 4 0	30,126 8 0
Closing Balance on 30th June 1935:	1,90,628 8 0	8,99,706 0 0	10,90,334 8 0
Total:- Rs	1,99,867 12 0	9,20,593 4 0	11,20,461 0 0

for DEPUTY SECRETARY,
INSURANCE COMMITTEE.

2014

S T A T E M

MYSORE STATE LIFE INSUR

State Loan Bonds Acc

R E C E I P T S (Cash Value).

Particulars.	5½ per cent.	4 per cent.	Total.	
1. Loan Bonds on hand on 1st July 1934:	1,000 0 0	11,500 0 0	12,500 0 0	1
2. Loan Bonds received - during the year:		4,400 0 0	4,400 0 0	2.
3. Interest credited:- (a) Adjusted by Comptroller:	54 12 0	222 13 5	277 9 5	
(b) Recovered from Insured persons:		96 7 7	96 7 7	
4. Profit realised by sale of Loan Bonds issued at a premium in respect of discharged claims:	- - -	114 8 0	114 8 0	4
				5
TOTAL:-	Rs 1,054 12 0	16,333 13 0	17,388 9 0	

MCT.

N T VIII.

CE PUBLIC BRANCH

it for 1934-1935

P A Y M E N T S (Cash Value).

Particulars	5½ per cent.	4 per cent.	Total Amount.
Loan Bonds discharged:-			
) in claims by Death:		2,500 0 0	2,500 0 0
) in claims by Maturity:		3,900 0 0	3,900 0 0
Loan Bonds issued to the Insured for their cash value (under special Government Order):		5,000 0 0	5,000 0 0
Total/Disposed Of:- Bonds	- - -	11,400 0 0	11,400 0 0
Interest transferred to cash account.	54 12 0	319 5 0	374 1 0
Profits realised - transferred to cash account:		114 8 0	114 8 0
Loan Bonds on hand on 30th June 1935:	1,000 0 0	4,500 0 0	5,500 0 0
TOTAL:-	Rs 1,054 12 0	16,333 13 0	17,388 9 0

For DEPUTY SECRETARY,
INSURANCE COMMITTEE.

A P P E N D I X I (3)

OFFICIAL BRANCH

WHOLE LIFE POLICIES.

-:0:-

Year of birth	No.of policies.	Sum Assured.	Monthly premium.	Bonus additions.
		Rs.	Rs. a.	Rs.
1888	1	91	0 8	6
1897	1	528	2 0	10
1898	1	160	0 8	8
1899	1	335	1 0	18
1900	2	537	1 8	37
1905	1	845	2 0	54
1909	1	611	1 8	
Total.	8	3,107	9 0	133

Assistant Secretary,
Insurance Committee.

19 11 45

HN/-

APPENDIX I (4)

OFFICIAL BRANCH.

PAID UP POLICIES.

Year of birth	Number of policies.	Sum Assured and bonuses.	Sum Assured.	Reversionary Bonus and Interim.
		Rs.	Rs.	Rs.
1880	2	373	285	88
1881	2	9,130	7,396	1,734
1883	4	900	718	182
1884	8	5,365	4,013	1,352
1885	1	248	242	6
1887	1	2,179	1,682	497
1889	3	2,640	1,906	734
1890	2	600	570	30
1891	3	614	432	182
1892	1	262	208	54
1894	4	1,781	1,328	453
1895	1	112	86	26
1896	1	1,153	873	280
1897	1	308	230	78
1898	1	191	131	60
1900	1	316	214	102
1903	1	236	164	72
Total.	37	26,408	20,478	5,930

M Henchman

Assistant Secretary,
Insurance Committee.

19 XI 35

HN

A B S T R A C T.

-:O:-

Particulars.	Number of policies.	Sum Assured.	Monthly premium	Reversionary Bonus additions
		Rs.	Rs. a.	Rs.
Male Lives.	28148	2,37,92,364	80,643 12	34,26,665
Female Lives.	1266	10,40,992	3,520 8	1,23,126
Whole Life.	8	3,107	9 0	133
Total in full force.	29,422	2,48,36,463	84,173 4	35,49,924
Paid up Policies.	37	20,478		(*) 5,930
GRAND TOTAL.	29459	2,48,56,941	84,173 4	35,55,854

(*) Includes ~~x~~ adinterim Rs.1,456/-

Assistant Secretary,
Insurance Committee.

19th/35

HN/-

Appendix F G—1]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *193*

Date of issue 3/12

Signed by M. Rae

List of enclosures.....

Copied by 4/12/35

Examined by.....

Section

File No.

Serial No.

No. 4794 Ests

To The Supdt Govt Printing

Sir,

I am directed to forward herewith the report on the working of the Insurance Scheme for the year 1934-35 and to request that the same may be set in type and 250 copies printed and kept ready for being issued with the review which will be sent in due course.

The proofs may be sent as usual to the Secy M.S.L.I Committee for correction

I have &c

2/12/35.

For H. Secy to Govt

4795

Copy forwarded to the Secy M.S.L.I Committee

For

2/12/35.

For H. Secy to Govt

WD 03601—GPB—30,000—23-9-35

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. Je4794 Fin & G.7137.35.2

Dated, Bangalore, 3rd December 1935

From

The
Financial Secretary to the Government of His Highness the Maharaja of Mysore.

To The Superintendent,

Government Printing, Bangalore.

Sir, I am directed to forward herewith the report on the working of the Insurance Scheme for the year 1934-35 and to request that the same may be set in type and 250 copies printed and kept ready for being bound with the review which will be sent in due course.

The proofs may be sent as usual to the Secretary, Mysore State Life Insurance Committee for correction.

I have the honour to be,
Sir,
Your most obedient servant,

Sd. S. Shamanna

Financial Secretary to Government.

Memo No. Je4795 Dated, Bangalore, the 3rd December 1935.

Copy of the above is forwarded with compliments to the Secretary, Mysore State Life Insurance Committee.

By order,

(Fair draft) M Shamanna

For Financial Secretary to Govt

mk.3

Read - Letter no. 9925 dt 29-11-35 from the Secy M.S.L.D. Committee submitting the Annual Report on the working of the Insurance Scheme for the year 1934-35 together with the Auditor's report.

order no.

1. Recorded.

2. Official Branch - The total no. of propos dealt with during the year was 2510 as against 19 in the previous year of which 1938 were accepted 1741 resulted in policies for an assurance of Rs 11,15,358/- bringing a monthly premium of Rs 3,941/- as against 140 policies assuring Rs 11,03,402 for a monthly premium of Rs 3,853. Of the remaining 572 proposals, 44 were rejected & 127 cases were pending disposal at the clo of the year.

Para 1 in the previous year

3. The receipts during the year on account of premia, int on arrears, to aggregated to Rs ~~10,40~~ Rs 10,10,450-5-9 and the interest on the ~~monthly balanc~~ of the fund in S.L. Bonds ~~to~~ Rs 5,02,344-15-2. The ~~closing~~ balances a the beginning and close of the year were Rs at the credit of the fund were Rs 84,20,758-9-10 and 91,37,044-13-1 respe In addition there was an invested balance at the End o

Para 3
126,62,244
91,37,044
35,25,200

the year amounting to 35,25,206 - 5

4. The percentage of cost of management to the premium of income was Rs 5.02 as against 5.54 in the year previous and the percentage of the year's total payments to clos balance was 6.96 as against 6.97 in the year previous.

5. The no of policies current on 30-6-34 was 294 assuring Rs 2,48,56,941 for a monthly premium of Rs 84 The corresponding figures for the previous year being 28772, Rs 2,43,93,754 and Rs 82,881 respectively.

para 10

6. At the close of the year under review there remained for settlement 110 claims involving Rs. 40857 including Bonus.

6

9. Public Branch: During the year 6059 proposals for Rs 55, were dealt with as against 4681 proposals for Rs 40,96,600 in previous year. Of these 5448 for Rs 49,92,100 were acce 364 were rejected and 247 were pending disposal the close of the year. Of the 5448 proposals accepted 4 resulted in the issue of policies assuring Rs 44,51,800 for an annual premium of Rs 2,44,802-9-0 ~~on account~~ ~~3768 policies for Rs 32,43,100 for an A Premium of Rs 4,761-3-8-0 in the previous year~~.

14

10. The receipts during the year inclusive of interest on monthly balances, loans on policies & S. I. Bonds amounted to Rs 12,73,998 as against Rs 10,66,699 in the previous year. The opening and closing balances at the beginning and close of the year were Rs 41,47,77 and 48,01,468 respectively. Excluding ~~£ 1,13,000~~ Rs 5,500/- being the value of Sterling Loan Bonds held on behalf of

21 •

11. The percentage of cost of management to premium of income of the year was 10·12 as against 10·61 in the previous year.

23

12. Loans granted during the year amounted to Rs 2,28,872 as against Rs 1,26,735 during the previous year with an outstanding amount of Rs 4,05,298 against the persons to whom loans were granted.

insured persons.

13. With a view to further popularise the Public Provident Fund the maximum insurable age was raised under all Tables and the number of elected members representing Policy holders on the committee was also increased from 3 to 5.

24

13 General.- A sum of Rs 11,294 was spent during the year on the construction of the Office Buildings bringing the total outlay to Rs 1,69,144.

27

14. The question of passing an Insurance Regulation similar on the lines of the Indian Assurance Companies' Act in force in British India is under consideration.

24

12/12

Secy to Govt.

To The Secy M.S.I.D. Committee
~ Collect other report
Other Hds of Depts
Dy Comrs of Dists
Compiler Mysore Gazette.

MSW
12/12

Fair draft

Proceedings of the Gover[illegible]nt of
the Maharaja of Mysore.

G.7-137.35-3

Read:-

Letter No.9925 dated 25.11.1935, from the Secretary, Mysore State Insurance Committee, submitting the Annual Report on the working of the Insurance Scheme for the year 1934-35 together with the Auditors Report.

ORDER No. Je 5225-85

Dated, Bangalore, the 19th Dec. 1935

1. Recorded.

2. Official Branch.- The total number of proposals dealt with during the year was 2510 as against 1949 in the previous year of which 1936 were accepted 1741 resulted in policies for an assurance of Rs.11,15,350 bringing a monthly premium of Rs.3,741/- as against 1406 Policies assuring Rs.11,03,402 for a monthly premium of Rs.3,053 in the previous year. Of the remaining 572 proposals 445 were rejected and 127 cases were pending disposal at the close of the year.

3. The receipts during the year on account of premia, interest on arrears, &c., aggregated to Rs.10,17,450-5-9 and the interest on the balance of the fund was Rs.5,[illegible]344-15-2. The [illegible]alances at

the beginning and at the close of the year at the credit of the Fund were Rs. 84,20,750-9-10 and 1,37,044-13-1 respectively. In addition there was a invested balance at the end of the year amounting to 35,25,206/-.

4. The percentage of cost of management to the premium income was Rs.3.02 as against 5.54 in the year previous and the percentage of the year's total payments to closing balance was 6.96 as against 6.97 in the year previous.

5. The number of policies current on 30.6.1934 was 29459 assuring Rs 2,48,56,941 for a monthly premium of Rs 84,173, the corresponding figures for the previous year being 28,742 Rs. 2,43,23,754 and Rs.82,881 respectively.

6. At the close of the year under review there remained for settlement 110 claims involving Rs.1,40,857 including Bonus

Public Branch.- During the year 6052 proposals for Rs.55,23,800 were dealt with as against 4891 proposals for Rs.46,96,600/- in the previous year. Of these 5440 for Rs. 4,92600 were accepted 364 were rejected

rejected and 247 were pending disposal at the close of the year. Of the 5448 proposals accepted 4943 resulted in the issue of policies assuring Rs.44,51,800 for an annual premium of Rs.2,44,[illegible]-0-0.

8. The receipts during the year inclusive of interest on monthly balances, loans on policies and State Loan Bonds amounted to Rs.12,72,998 as against Rs.10,66,629 in the previous year. The balances at the beginning and close of the year were Rs.41,47,774 and 4[illegible],01,460 respectively exclusive of Rs.5,500/- being the value of State Loan Bonds held on behalf of insured persons.

9. The percentage of cost of management to premium of income of the year was 10.12 as against 1[illegible].61 in the previous year.

10. With a view to further popularise the Public Branch the maximum insurable age was raised under all Tables and the number of elected members representing Policy holders on the committee was also increased from 3 to 5.

11. General.- A sum of Rs.11,294/- was spent during the year on the construction of the Office Buildings bringing the total outlay to Rs.1,6[illegible],146.

12. The question of passing an Insurance Regulation in Mysore on the lines of the Indian Assurance Companies' Act in force in British India is under consideration.

DRAFT)
H.L. SECRY TO GOVT

.R.1.
13.12.35.

The Secretary, M.S.L.I.Committee.
" Comptroller to Govt.
" Other Hds. of Deptts.
" Dy. Commrs. of Dts.
" Compiler, Mysore Gazette.

ANNUAL REPORT ON THE WORKING OF THE MYSORE STATE LIFE INSURANCE SCHEME FOR THE YEAR 1934-35

WITH THE GOVERNMENT REVIEW THEREON.

Government of his highness the Maharaja of Mysore.

FINANCIAL DEPARTMENT.

G. O. No. Fl. 5225-85—G. F. 137-35-3, dated 19th December 1935.

Insurance Scheme.

Reviews the annual report on the working of the —— for the year 1934-35.

READ—

Letter No. 9925, dated 29th November 1935, from the Secretary, Mysore State Life Insurance Committee, submitting the annual report on the working of the Insurance Scheme for the year 1934-35, together with the Auditor's Report.

ORDER NO. FL. 5225-85—G. F. 137-35-3, DATED BANGALORE, THE 19TH DECEMBER 1935.

Recorded.

2. *Official Branch.*—The total number of proposals dealt with during the year was 2,510 as against 1,949 in the previous year, of which 1,938 were accepted, 1,741 resulted in policies for an assurance of Rs. 11,15,350 bringing a monthly premium of Rs. 3,941 as against 1,406 policies assuring Rs. 11,03,402 for a monthly premium of Rs. 3,853 in the previous year. Of the remaining 572 proposals, 445 were rejected and 127 cases were pending disposal at the close of the year.

3. The receipts during the year on account of premia, interest on arrears, etc., aggregated to Rs. 10,10,450-5-9 and the interest on the balance of the fund was Rs. 5,02,344-15-2. The balance at the beginning and at the close of the year at the credit of the Fund were Rs. 84,20,758-9-10 and Rs. 91,37,044-13-1, respectively. In addition there was an invested balance at the end of the year amounting to Rs. 35,25,206.

4. The percentage of cost of management to the premium income was 5·02 as against 5·54 in the year previous and the percentage of the year's total payments to closing balance was 6·96 as against 6·97 in the year previous.

5. The number of policies current on 30th June 1934 was 29,459 assuring Rs. 2,48,56,941, for a monthly premium of Rs. 84,173, the corresponding figures for the previous year being 23,772, Rs. 2,43,93,754 and Rs. 82,881, respectively.

6. At the close of the year under review there remained for settlement 110 claims involving Rs. 1,40,857 including Bonus.

7. *Public Branch.*—During the year, 6,059 proposals for Rs. 55,23,800 were dealt with as against 4,681 proposals for Rs. 40,96,600 in the previous year. Of these 5,448 for Rs. 49,92,600 were accepted, 364 were rejected and 247 were pending disposal at the close of the year. Of the 5,448, proposals accepted, 4,943 resulted in the issue of policies assuring Rs. 44,51,800 for an annual premium of Rs. 2,44,802-9-0.

8. The receipts during the year inclusive of interest on monthly balances, loans on Policies and State Loan Bonds amounted to Rs. 12,72,998 as against Rs. 10,66,629 in the previous year. The balances at the beginning and close of the year were Rs. 41,47,774 and Rs. 48,01,468, respectively, exclusive of Rs. 5,500 being the value of State Loan Bonds held on behalf of insured persons.

9. The percentage of cost of management to premium income of the year was 10·12 as against 10·61 in the previous year.

10. With a view to further popularise the Public Branch the maximum insurable age was raised under all Tables and the number of elected members representing Policy-holders on the Committee was also increased from 3 to 5.

No. Fl. 5225-85—G. F. 137-35-3, dated 19th December 1935.

11. *General.*—A sum of Rs. 11,294 was spent during the year on the construction of the Office Buildings bringing the total outlay to Rs. 1,69,146.

12. The question of passing an Insurance Regulation in Mysore on the lines of the Indian Assurance Companies' Act in force in British India is under consideration.

S. SHAMANNA,
Secretary to Government,
Financial Department.

To—The Secretary, Mysore State Life Insurance Committee.
The Comptroller to Government.
The other Heads of Departments.
The Deputy Commissioners of Districts.
The Compiler, *Mysore Gazette.*

Exd.—C. K.

W D 1168—GPB—725—28-12-85

ANNUAL REPORT ON THE WORKING OF THE MYSORE STATE LIFE INSURANCE SCHEME FOR THE YEAR 1934-35.

Mr. A. N. Raghavachar, M.A., continued as Secretary of the committee throughout the year. Mr. G. Madhava Rao, B.A., B.L., was Deputy Secretary and was in direct charge of the office.

Official Branch.

1. Two thousand five hundred and ten proposals were dealt with as against 1,949 in the previous year. One thousand nine hundred and thirty eight proposals resulted in the issue of notices of acceptance calling for the payment of first premia. One thousand seven hundred and forty-one proposers paid their first premia and received policies assuring Rs. 11,15,358 for a monthly premium of Rs. 3,941. There were at the end of the year 197 persons who had not submitted receipts for payment of the first premium. Of the remaining 572 proposals, 445 were rejected on medical and other grounds and 127 were still under disposal at the end of the year. The percentage of rejected proposals to those which resulted in policies was 25·56 against 13·84 and 15·47 in the years 1933-34, 1932-33 respectively.

2. A statement showing the number of policies current on the 30th June 1935 arranged according to the years of birth of the insured is appended (*Vide* Appendix I.)

3. The opening cash balance of the fund on 1st July 1934 was Rs. 84,20,758-9-10. The total receipts during the year amounted to Rs. 15,58,644-15-4, of which receipts on accounts of premia, interest on arrears and duplicate fees aggregated to Rs. 10,10,450-5-9, while the interest on monthly balances and State Loan Bonds was Rs. 5,02,344-15-2. Total payments under all heads amounted to Rs. 8,42,358-12-1, leaving the closing balance on 30th June 1935 at Rs. 91,37,044-13-1, exclusive of State Loan Bonds and other Securities (*Vide* Appendix II.)

4. On 1st July 1934, State Loan Bonds of the cash value of Rs. 35,99,356-15-9 were on hand. During the year, bonds of the face value of Rs. 74,656-15-9 were disposed of, leaving bonds of the face value of Rs. 35,24,700 on hand, on 30th June 1935, as detailed in Appendix II (A). In addition, out of Rs. 3,500 invested in the Mysore Sugar Company, Ltd., share amounts of the face value of Rs. 3,000 were disposed of, leaving a balance of Rs. 500 on 30th June 1935 (*Vide* Appendix II (B).) Including these, the closing balance of the fund on 30th June 1935 was Rs. 1,26,62,244-13-1.

5. The following is a comparative statement of the several percentages for the three years ending with 1934-35.

	1932–33	1933–35	1934–35
1. Percentage of years total payments to closing balance ...	6·59	6·97	6·96
2. Do of cost of management to closing balance ...	0·43	0·457	0·401
3. Do of cost of management to premium income ...	5·02	5·54	5·02
4. Do of net balance at credit of the fund after deducting outstanding claims to the total liability.	43·40	42·106	44·018

6. A synopsis of the claims arisen, discharged and pending disposal on the insured dying before attainment of 55 years of age is given below :—

	No. of lives	Sum assured	Bonus additions	Total
		Rs. a. p.	Rs. a. p.	Rs. a. p.
Arisen—				
To end of June 1934 ..	3860	37,27,986 14 0	3,84,187 0 0	41,12,173 14 0
During 1334–35 ..	140	1,31,475 0 0	26,737 0 0	1,58,212 0 0
Total ...	4000	38,59,461 14 0	4,10,924 0 0	42,70,385 14 0
Disposal and pending—				
Paid to end of June 1934 ...	3733	36,07,329 14 0	3,57,930 9 6	39,65,260 7 6
Paid during 1934–35 ...	157	1,37,442 5 4	26,825 6 6	1,64,267 11 10
Pending disposal on 30th June 1935.	110	1,14,689 10 8	26,168 0 0	1,40,857 10 8
Total ...	4,000	38,59,461 14 0	4,10,924 0 0	42,70,385 14 0

Details for the claims in respect of these 110 lives are noted below :—

Thirty were pending for non-production of Succession Certificate, 24 due to absence of Guardianship Certificate, two on account of Indemnity Bonds, 10 for want of claim applications from the heirs, three of information regarding the surviving relatives, four of proof of death, one for non-receipt of Government dues report and three for non-surrender of policies. Of the remaining 33 cases, payment in two cases has been withheld on receipt of Prohibitory order from Court of Law : payment in three cases has been authorised but not paid by the end of the year and payment in 28 cases has been authorised after the close of the year.

7. To end of last year, 3,659 persons received on their attaining 55 years of age, assurance of Rs. 47,81,075-1-1 with bonus additions of Rs. 11,44,905. During the year under report, claims of 303 persons for an assurance of Rs. 464,621-14-11 with bonus additions of Rs. 1,50,931 including 21 claims which were in course of disposal at the end of last year, were dealt with. A claim for an assurance of Rs. 739 was transferred to death claims as the insured was reported to have died before completing his 55th year. Two hundered and eighty-eight persons were paid assurance of Rs. 4,53,893-14-11 with bonus additions of Rs. 1,48,302 bringing the total number of matured claims paid from the commencement to 3,947 and the amount of assurance and bonus additions to Rs. 52,34,969 and Rs. 12,93,207 respectively. The claims of 14 persons for an assurance of Rs. 9,989 with bonus additions of Rs. 2,629 were in course of settlement. Out of these 14 cases, payment in seven cases was authorised before, but not made at the end of the year. In four cases in which the premium was treated as debt under old rules 10 & 26, the whereabouts of the insured persons are not known and the cases cannot be disposed of without claim applications as some amount is available for payment after adjusting the premium and interest due out of the amount payable. In two cases payment has been authorised after 30th June 1935 and the remaining one claim is pending for want of claim application.

8. To end of June 1934, 1626 persons whose policies assured a sum of Rs. 16,24,241-8-0 and bonus additions of Rs. 1,99,114 received surrender value of Rs. 5,53,602-13-5 and present value of Rs. 1,41,728 on bonus additions. During the year, 197 policies held by 156 persons assuring Rs. 1,27,191 with bonus additions of Rs. 18,175 including the claims of 17 persons which were in course of payment at the end of last year, were dealt with for payment of surrender value. Of these 63 claims were disposed of by automatic adjustment, claim of one was transferred to effective, owing to his reinstatement in service, and 76 persons holding 116 policies received surrender value of Rs. 36,295-14-8 with present value of Rs. 13,182 on bonus additions. The claims of 16 persons for a surrender value of Rs. 1,459-15-10 and present value of Rs. 460 on bonus additions were in course of settlement. Besides these 16 claims, claims of 180 persons holding 214 policies assuring Rs. 1,08,687 with bonus additions of Rs. 9,632 eligible to get only surrender value, are also pending disposal as the insured persons have not preferred their claims.

9. Out of the pending claims shown in paras 6, 7 and 8 above, claims pending for more than three years from the date of their arising have been separated in accordance with the Committee's resolution dated 5th February 1935 and kept under "Dead Account," the particulars of which are noted below :—

	Lives	Sum assured			Bonus additions			Total		
		Rs.	a.	p.	Rs.	a.	p.	Rs.	a.	p.
Death	38	37,618	4	3	10,211	0	0	47,829	4	3
Matured	5	2,427	0	0	212	0	0	2,639	0	0
Surrender	128	77,446	0	0	4,905	0	0	82,351	0	0
Total ...	171	1,17,491	4	3	15,328	0	0	1,32,819	4	3

10. Appendix III sets forth the total number of policies issued from the commencement of the scheme to the end of the year under report and those discharged and remaining effective. A comparative statement of the policies remaining effective for the three years ending with 1934-35 with their bonus liability is given below :—

	Lives	Policies	Sum Assured	Bonus additions	Monthly premium		
			Rs.	Rs.	Rs.	a.	p.
On 30th June 1933 ...	18,625	28,484	2,39,54,803	18,96,934	81,709	12	0
Do 1934 ...	19,064	28,772	2,43,93,754	37,26,823	82,880	12	0
Do 1935 ...	19,949	29,459	2,48,56,941	35,55,654	84,173	4	0

11. The Revenue Account for the year under Report and the Balance Sheet as on 30th June 1935 are attached (*vide* Appendix IV and V).

Family Pension Branch.

12. There was no admission to the Branch as it was closed to new entrants.

13. The opening balance on 1st July 1934, was a Debit Balance of Rs. 1,016-3-7. Total receipts during the year, including the adjustment of the Debit Balances at the beginning and end of the year under Report in accordance with Government Order No. Fl. 3450-1—G. F. 127-33-3 dated 21—23rd December 1933 amounted to Rs. 2,276-3-7. The pensions paid amounted to Rs. 1,260 leaving a nil balance at the end of the year.

Public Branch.

14. During the year under report, 5,844 proposals were received under all the four classes for a total assurance of Rs. 53,51,400. Along with 215 cases for Rs. 1,72,400 pending at the beginning of the year, the total number dealt with during the year was 6,059 for Rs. 55,23,800 as against 4,681 for Rs. 40,96,600 in the previous year. Five thousand four hundred and forty-eight proposals for Rs. 49,92,600 were accepted, 231 for Rs. 2,16,800 were rejected, 133 for Rs. 1,13,900 were either withdrawn or cancelled and 247 for Rs. 2,00,500 were pending at the close of the year (*Vide* Statement I). The percentage of rejected cases to accepted proposals was 4·24 against 5·30 in the previous year. Of the 5,448 proposals accepted, 4,943 resulted in the issue of policies assuring Rs. 44,51,800 for an annual premium of Rs. 2,44,802-9-0 The average assurance per policy was Rs. 901 as against Rs. 876 in the previous year.

15. Statement II shows the receipt and the disposal of proposals from the commencement of the Scheme. Statement II (A) shows the progressive total of policies issued.

16. One hundred and twenty-nine policies—5 of the "A" class, 2 of the "B" class, 115 of the "C" class and 7 of the "D" class for an assurance of Rs. 1,25,230-4-8 became claims and 7 policies of the "D" class—for an assurance of Rs. 2,300 became fully paid up during the year, by the reported death of insured persons.

17. One hundred and twenty-five policies were discharged during the year by payment of Rs. 1,30,828-5-10 (including State Loan Bonds of the face value of Rs. 2,500) to the heirs of the deceased Insured.

18. Two "A" class, 269 "C" class and 34 "D" class policies (in all 305) were surrendered by Insured persons and a surrender value of Rs. 27,461-10-6 was paid to them. Claims to the extent of Rs. 88,401-4-0 (including State Loan Bonds of the face value of Rs. 3,900) were settled in respect of 34 policies of the "C" class and 69 policies of the "D" class, which matured during the year.

19. From the commencement of the Scheme, 29 "A" class, 12 "B" class and 555 "C" class policies (in all 596) assuring Rs. 6,52,850 resulted in claims and 91 "D" class policies for Rs. 74,200 became fully paid up by the death of the insured. Under all the four schemes, 5,068 policies assuring Rs. 50,07,150 became extinct by Maturity, Surrender, Refund, Cancellation and the issue of Paid-up policies. The number of policies in force under all the classes on 30th June 1935 was 22,461 assuring Rs. 2,18,49,600 and realizing an annual premium of Rs. 11,78,354-13-0.

20. Transactions relating to the Reversionary and *Interim* Bonus Additions are detailed in Statement VII.

21. The cash balance in favour of the Fund on 1st July 1934 was Rs. 41,47,774-1-2. Receipts during the year amounted to Rs. 12,72,998-7-7 inclusive of Rs. 2,08,623-15-5 being the interest on monthly balances, loans on policies and State Loan Bonds. Total payments under all the heads amounted to Rs. 6,19,303-14-0, leaving the closing balance on 30th June 1935 at Rs. 48,01,468-10-9, exclusive of State Loan Bonds of the face value of Rs. 5,500 held on behalf of insured persons.

22. A sum of Rs. 4,05,220-15-2 was outstanding as loan (cash and adjustment) out of the amounts advanced to the Insured. The total assets of the Fund amounted to Rs. 58,68,496-5-7 at the end of the year. The percentages of the year's total payments and the cost of the management to the closing balance were 12·88 and 2·44 respectively as against 10·77 and 2·57 during the previous year, the increase in percentage in the former being mainly due to the large loan payments.

23. The percentage of cost of management to premium income of the year was 10·12 as against 10·61 in the previous year.

24. With a view to extend the scope of operations of the Public Branch, the maximum insurable age was raised under all the tables and in order to satisfy the desire for a larger representation on the Insurance Committee, the number of elected members representing the Public Branch policy holders was increased from three to five. The question of enacting an Insurance Regulation in Mysore on the lines of the Indian Assurance Companies' Act in force in British India is under consideration of Government.

Income Policy Fund.

25. Two applications for the purchase of Income policies were received during the year under report and two Annuity Payment orders (Immediate) were issued.

26. The opening balance of the Fund on 1st July 1934 was Rs. 3,639-10-0. Receipts during the year amounted to Rs. 3,123-14-8 inclusive of Rs. 196-10-8 being the interest on monthly balances of the Fund. A sum of Rs. 343-0-0 was paid during the year by way of annuity leaving the closing balance in favour of the Fund on 30th June 1935 at Rs. 6,420-8-8. Transactions relating to this Fund are detailed in Statements IX and X.

General.

27. During the year, a sum of Rs. 11,294 was spent towards the construction of the Office Buildings, bringing the total outlay to Rs. 1,69,146-12-9. A sum of Rs. 675-7-0 was also spent during the year for repairs, etc.

28. The Committee held four ordinary meetings during the year.

29. The examination of the books and accounts for the year 1934-35 by the auditors has been completed and the figures furnished in this report have been verified by them. The audit report with the explanation set against the points raised in it is appended hereto.

A. N. RAGHAVACHAR,
Secretary, Insurance Committee.

REPORT ON THE AUDIT OF THE ACCOUNTS OF THE MYSORE STATE LIFE INSURANCE COMMITTEE FOR 1934-35.

OFFICE NOTE.

Auditors' Certificate

We have audited the accounts of the Mysore State Life Insurance Branch for the year ending 30th June 1935 and signed the Revenue Accounts for the year and Balance Sheets of both the Official and Public Branches as on the last date of the accounting year.

Our work has been more in the nature of a test audit than a detailed one, though in certain respects of claims by death and premium receipts we have carried out a detailed audit, tallying final account figures with the Treasury returns. As usual, the outstanding premia have been taken as per schedules prepared and furnished to us. We would prefer a total controlling account maintained in this respect giving a tally with the figures of the schedule. At present there is no such controlling account. Premia written off are also similarly not subject to any total account check. In these respects, the method of accounting by certain Joint Stock Insurance Companies may, with advantage, be adapted.

This has been engaging attention and measures will be taken to devise a suitable method for preparing such a controlling account in consultation with some Insurance Companies as suggested.

Liability under surrender value payable shown in the Balance Sheet of the Official Branch is not the entire amount of claim intimated, but only those admitted. Surrender claims outstanding scrutiny have not been included.

This is not possible because the Surrender value on additional bonuses can only be fixed with reference to date of application for the same. Otherwise it will only be academical. Such cases are moreover, few.

Rebates under claims liability are not passed as separate entries but shown decreased in the total figures. It would be better if these could be passed through revenue accounts for purposes of tally on the basis of figures already included in accounts.

These have already been passed through the Revenue Accounts as since explained to the Auditors.

Rent and interest on Investment outstanding as at the close of the period are not included in the Balance Sheet figures which are shown on cash basis.

What has been done is in accordance with the practice in vogue here. There is, however, no objection to follow the suggestion made by the Auditors in future.

H. V. VENKATARAMA IYENGAR.
K. V. LAKSHMAN RAO,
Auditors.

19—20th November 1935.

APPENDIX I (1) & (2).

OFFICIAL BRANCH.

Policies current on 30th June 1935 arranged according to the year of birth of insured persons.

Endowment. Male and Female Lives. (Ordinary and reduced rates.)

Male Lives					Female Lives				
Year of birth	No. of policies	Sum assured	Monthly premium	Bonus additions	Year of birth	No. of policies	Sum assured	Monthly premium	Bonus additions
		Rs.	Rs. a.	Rs.			Rs.	Rs. a.	Rs.
1880	413	2,71,782	1,116 0	81,855					
1881	789	4,51,634	1,942 12	1,27,530	1880... ...	13	8,818	47 0	2,209
1882	984	5,52,662	2,311 0	1,52,190	1881... ...	12	13,063	65 0	3,071
1883	950	5,68,738	2,304 8	1,54,149	1882... ...	7	3,831	16 0	1,024
1884	898	6,15,646	2,655 0	1,60,009	1883... ...	15	12,545	58 8	2,544
1885	915	6,89,994	2,743 0	1,69,805	1884	23	14,849	67 0	4,025
1886	891	6,25,156	2,494 0	1,43,454	1885... ...	13	4,319	18 8	1,042
1887	963	7,96,894	3,059 8	1,75,750	1886... ...	32	18,646	81 8	3,926
1888	1012	8,23,499	3,143 0	1,77,471	1887.. ..	48	48,134	184 0	10,647
1889	949	8,78,470	3,253 0	1,70,499	1888... ...	33	16,903	82 0	2,670
1890	1081	8,57,772	3,172 8	1,65,048	1889... ...	42	41,715	152 8	8,661
1891	1023	8,94,740	3,273 0	1,61,061	1890... ...	59	27,811	107 0	5,316
1892	1047	9,99,484	3,507 8	1,78,032	1891	55	46,347	170 0	8,436
1893	988	9,07,519	3,205 8	1,47,581	1892... ...	46	30,116	107 0	5,317
1894	1014	10,41,217	3,587 0	1,61,121	1893... ...	41	46,701	168 0	7,363
1895	1017	9,56,970	3,212 8	1,42,774	1894... ...	53	43,557	150 8	6,805
1896	1058	10,86,676	3,562 0	1,55,024	1895... ...	51	30,307	101 0	4,783
1897	1048	10,66,915	3,413 8	1,43,621	1896... ...	45	31,480	98 0	5,101
1898	1091	10,13,642	3,249 0	1,20,479	1897... ...	44	52,485	184 0	5,415
1899	1036	10,43,712	3,253 0	1,18,081	1898.. ...	61	59,299	188 8	7,290
1900	1108	10,19,860	3,136 0	1,03,102	1899... ...	55	42,838	145 8	4,013
1901	815	7,23,865	2,209 0	66,654	1900... ..	48	46,529	144 8	4,843
1902	1064	9,75,992	2,949 8	72,044	1901... ...	49	46,255	148 0	3,768
1903	955	8,98,455	2,696 0	53,314	1902... ...	59	60,633	191 0	4,109
1904	954	7,93,758	2,324 0	40,453	1903... ...	47	51,675	157 8	3,368
1905	800	6,79,407	1,965 8	26,959	1904... ...	55	43,679	140 8	2,251
1906	832	7,37,249	2,003 8	23,490	1905... ...	45	30,933	91 8	1,562
1907	632	5,13,581	1,423 0	12,923	1906... ...	44	29,266	85 0	1,074
1108	625	4,75,798	1,290 8	9 239	1907... ...	42	37,293	110 0	731
1909	396	3,41,016	899 0	5,317	1908	31	20,845	57 8	401
1910	289	2,24,377	577 0	2,280	1909... ...	27	22,565	61 0	476
1911	183	1 25,543	316 8	812	1910... ...	29	19,953	53 8	263
1912	122	82,031	203 0	161	1911... ...	16	13,953	36 8	53
1913	49	32,810	79 0	3	1912... ...	20	19,740	50 8	59
1914	11	7,552	18 0	...	1913... ...	5	3,168	8 0	...
1915	4	1,890	4 8	...	1914... ...	..	...	...	...
1916	2	1,050	2 8	..	1915... ...	1	1,201	3 0	..
Total ...	28,148	2,37,92,364	80,643 12	34,26,665	Total ...	1,266	10,40,992	3,520 8	1,24,126

APPENDIX I (3).

OFFICIAL BRANCH.

Whole Life Policies.

Year of birth	No. of policies	Sum assured	Monthly premium	Bonus additions
		Rs.	Rs. a.	Rs.
1888	1	91	0 8	6
1897	1	528	2 0	10
1898	1	160	0 8	8
1899	1	335	1 0	18
1900	2	537	1 8	37
1905	1	845	2 0	54
1909	1	611	1 8	...
Total ..	8	3,107	9 0	133

APPENDIX I (4).

Official Branch.

Paid-up Policies.

Year of birth	No. of policies	Sum assured and bonuses	Sum assured	Reversionary and *interim* Bonus
		Rs.	Rs.	Rs.
1880	2	373	285	88
1881..	2	9,130	7,396	1,734
1883..	4	900	718	182
1884..	8	5,365	4,013	1,352
1885..	1	248	242	6
1887..	1	2,179	1,682	497
1889..	3	2,640	1,906	734
1890..	2	600	570	30
1891..	3	614	432	182
1892.. .. .	1	262	208	54
1894..	4	1,781	1,328	453
1895..	1	112	86	26
1896.. . ..	1	1,153	873	280
1897.. .. .	1	308	230	78
1898..	1	191	131	60
1900..	1	316	214	102
1903..	1	236	164	72
Total ..	37	26,408	20,478	5,930

Abstract.

Particulars	No. of policies	Sum assured	Monthly premium	Reversionary Bonus additions
		Rs.	Rs. a.	Rs.
1. Endowment Male lives ..	28,148	2,37,92,364	80,643 12	34,26,665
2. Endowment Female lives ..	1,266	10,40,992	3,520 8	1,23,126
3. Whole life ..	8	3,107	9 0	133
Total in full force ..	29,422	2,48,36,463	84,173 4	35,49,924
Paid-up policies ..	37	20,478	..	5,930*
Grand Total ..	29,459	2,48,56,941	84,173 4	35,55,854

* Includes Rs. 1,456 *ad interim*

MYSORE STATE LIFE INSURANCE (OFFICIAL BRANCH).

APPENDIX II.

Statement showing the receipts, payments, and balance of the Fund for the year 1934-35.

RECEIPTS.				Amount. Rs. a. p.	PAYMENTS.				Amount. Rs. a. p.
1 Opening Balance on 1st July 1934				84,20,758 9 10	1. Management.—				
2. Premium, interest on arrears of premium and duplicate fees				10,10,450 5 9	(a) Establishment and Pensions			41,378 5 7	
3. Interest—					(b) Contingencies			3,070 1 0	
(a) On monthly balances—	Rs. a. p.				(c) Medical fees			6,294 0 0	
(1) Adjusted by Comptroller	3,60,529 11 10								50,742 6 7
(2) Recovered from Insured Persons	65 10 0				2. Claims discharged—				
Total	3,60,595 5 10				(a) Death	(A)		1,62,267 11 10	
(b) On State Loan Bonds—					(b) Maturity	(B)		5,65,045 14 11	
(1) Adjusted by Comptroller	1,41,227 6 4				(c) Surrender			49,477 14 8	
(2) Recovered out of the assurance paid to Insured persons	522 3 0								7,76,791 9 5
Total	1,41,749 9 4				3. Refunds—				
4. Miscellaneous Receipts—				5,02,344 15 2	(a) Premium and Interest			842 7 11	
(a) Rent for the portion of the Office Building occupied by the Public Branch and the Tiffin Rooms	3,600 0 0				(b) Miscellaneous			542 0 5	
(b) Profits realized by the sale of four per cent State Loan Bonds in discharged claims	1,019 4 0				(c) Interest on State Loan Bonds			1,470 12 9	
(c) Cash equivalent of State Loan Bonds, etc., disposed of (*vide* payment entries in Investment Statement:—Appendix II *a* and *b*)									2,855 5 1
(1) Five per cent Loan Bonds sold	11,106 15 9				4. Building Outlay				11,294 0 0
(2) Profits realized thereon	2,102 4 3				5. Repairs to Office Building, etc.,				675 7 0
(3) Four per cent Loan Bonds given to Public Branch	4,400 0 0				Total Payments				8,42,358 12 1
(4) Four per cent Loan Bonds given to the Insured for whom they were reserved	20,000 0 0				Closing Balance on 30th June 1935	(C)			91,37,044 13 1
(5) Mysore Sugar, Co., shares given to the Insured for whom they were reserved	3,000 0 0				Total				99,79,403 9 2
(d) Other Receipts	621 2 5								
				45,849 10 5					
Total				99,79,403 9 2					

N.B.—(A) Besides this, Rs. 2,000 were also discharged in the shape of State Loan Bonds of the face value of Rs. 2,000 (4%).
(B) Do Rs. 37,150 do do Rs. 37,500 (27,500 of 4%, 3,000 of 5½% and 7,000 of 5%).

		Rs. a. p.
(C) 1.	Cash Closing Balance on 30th June 1935	91,37,044 13 1
2.	Cash value of the State Loan Bonds (face value of Rs. 35,24,700) (*vide* Appendix II)	35,24,700 0 0
3.	Shares amount in the Mysore Sugar Co., Limited. *Vide* Appendix II	500 0 0
	Total Closing Balance of the Fund on 30th June 1935	1,26,62,244 13 1

MYSORE STATE LIFE INSURANCE (OFFICIAL BRANCH).

APPENDIX II A.

Investment Accounts for 1934-35 State Loan Bonds Account for the year 1934-35

Particulars	Receipts—Cash value				Particulars	Payments—Cash value			
	Four per cent	Five per cent	Five and half per cent	Total		Four per cent	Five per cent	Five and half per cent	Total
	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.		Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.
1. Loan Bonds on hand on 1st July 1934 (A. Face value Rs. 18,300)	35,71,200 0 0	17,756 15 9 (A)	10,400 0 0	35,99,356 15 9	1. Loan Bonds discharged— (a) In claims by death	2,000 0 0	...	...	2,000 0 0
2. Interest credited—					(b) In claims by Maturity (B. Face value Rs. 7,000)	27,500 0 0	6,650 0 0 (B)	3,000 0 0	37,150 0 0
(a) Adjusted by Comptroller ...	1,40,812 8 9	129 8 7	285 5 0	1,41,227 6 4	2. Loan Bonds given to the Insured for their cash value	20,000 0 0	... (C)	...	20,000 0 0
(b) Recovered from the Insured	357 14 1	164 4 11		522 3 0	3. Loan Bonds sold (C. Face value Rs. 11,300) ...		11,106 15 9	...	11,106 15 9
3. Profits realized by the sale of—					4. Loan Bonds given to Public Branch for discharge of claims	4,400 0 0	...	...	4,400 0 0
(a) Loan Bonds in discharged claims	1,019 4 0	...	...	3,121 8 3	Total Loan Bonds Disposed ...	53,900 0 0	17,756 15 9	3,000 0 0	74,656 15 9
(b) Loan Bonds reserved in favour of an Insured	...	2,102 4 3	...		5. Interest credited— Transferred to Cash accounts ...	1,41,170 6 10	293 13 6	285 5 0	1,41,749 9 4
					6. Profits realized— Transferred to Cash accounts ...	1,019 4 0	2,102 4 3	...	3,121 8 3
					7. Loan Bonds on hand on 30th June 1935 ...	35,17,300 0 0	...	7,400 0 0	35,24,700 0 0
Total ...	37,13,389 10 10	20,153 1 6	10,685 5 0	37,44,228 1 4	Total ...	37,13,389 10 10	20,153 1 6	10,685 5 0	37,44,228 1 4

APPENDIX II B.

OTHER SECURITIES.

Mysore Sugar Company, Limited.

Investment	Amount	Disposals	Amount
	Rs. a. p.		Rs. a. p.
Investment on hand on 1st July 1934	3,500 0 0	Shares, handed over to the Insured for their cash value and the amount credited to cash accounts	3,000 0 0
		Investment on hand on 30th June 1935	500 0 0
Total ..	3,500 0 0	Total ..	3,500 0 0

MYSORE STATE LIFE INSURANCE (OFFICIAL BRANCH).

APPENDIX III.

Statement showing the total Policies issued, lapsed and remaining effective, liability created, discharged and pending to end of June 1935.

Particulars	Issued						Discharged and remaining effctive						
	First	Policies Further	Total	Sum assured	Additional Bonuses	Monthly premium	Particulars	First	Policies Further	Total	Sum assured	Additional Bonuses	Monthly premium
	Rs.	Rs.	Rs.	Rs. a. p.	Rs.	Rs. a. p.		Rs.	Rs.	Rs.	Rs. a. p.	Rs. a. p.	Rs. a. p.
Issues to end of June 1934 ...	28,970	19,960	48,930	3,50,52,238 6 0	54,71,095	1,24,984 12 0	A. Discharged by—						
Corrections in 1934-35 ...	...	...	...	—1,234 0 0	80 0 0 (plus)	—11 0 0	1. Cancellation ...	183	65	198	1,24,752 0 0	...	446 0 0
							2. Automatic adjustment	414	23	437	2,53,797 0 0	2,207 0 0	760 12 0
							3. Surrender ...	1,702	1,173	2,875	17,07,558 8 0	2,15,953 0 0	6,102 0 0
							4. Death ...	3,890	2,997	6,887	37,44,772 3 4	3,84,756 0 0	13,763 4 0
To end of June 1934 ...	28,970	19,960	48,930	3,50,5,1004 6 0	54,71,175	1,24,973 12 0	5. Maturity ...	3,947	6,453	10,400	52,34,969 0 0	12,93,207 0 0	22,858 12 0
Issues in 1934-35 ...	1,385	356	1,741	11,1,5358 0 0	...	3,941 0 0							
Interim additions for 1934-35 ...	...	...	...	...	1,99,19	...	Total A ...	10,086	10,711	20,797	1,10,65,848 11 0	18,96,123 0 0	43,930 12 0
							B. Claims pending and policies effective—						
							1. Death claims ...	72	32	104	77,071 6 5	15,957 0 0	297 8 0
							2. Matured claims ...	9	7	16	7,562 0 0	2,417 0 0	31 8 0
							3. Surrender claims—						
							(a) Authorized ..	16	1	17	10,207 0 0	688 0 0	29 8 0
							(b) Not preferred ...	52	9	61	31,241 0 0	4,727 0 0	100 8 0
							4. " Death accounts ...	171	46	217	1,17,491 4 8	15,928 0 0	851 12 0
							5. Remaining effective on 30th June 1935 inclusive of Paid-up Policies issued.	19,949	9,510	29,459	2,48,56,941 0 0	35,55,854 0 0	84,173 4 0
							Total B ...	20,269	9,605	29,874	2,51,00,510 13 8	35,94,971 0 0	84,984 0 0
Total ...	30,355	20,316	50,671	3,61,66,362 6 0	54,91,094	1,28,914 12 0	Total A and B ...	30,355	20,316	50,671	3,61,66,362 6 0	54,91,094 0 0	1,28,914 12 0

MYSORE STATE LIFE INSURANCE (OFFICIAL BRANCH.)

APPENDIX IV.

Revenue Account for the year 1934-35.

Sl. No.	Revenue	Amount Rs. a. p.	Amount Rs. a. p.	Payments	Amount Rs. a. p.	Amount Rs. a. p.
1.	Balance as per Revenue Account of 1933-34		1,19,88,225 10 7	1. Assurance and additional bonuses—		
2.	Assurance, and additional bonuses shown as payable but now withdrawn ...		739 0 0	(a) Paid on death claims ...	94,559 8 9	
3.	Surrender and present value shown as payable but now withdrawn ...		53 0 0	(b) Payable ,, ...	63,642 7 3	1,58,202 0 0
4.	Refunds ordered to be made but now withdrawn ...		11 8 2	(c) Paid on matured claims ...	5,70,802 0 0	
5.	Premium and Interest on arrears ...			(d) Payable ,, ...	9,979 0 0	5,80,781 0 0
	(a) Recovered ...	10,08,635 8 10		2. Surrender and present values—		
	(b) Recoverable under—			(a) Paid on surrender claims ...	48,749 6 8	
	(1) Rule 25 cases, Rs. 1,107-0-0 ...			(b) Payable ,, ...	1,151 9 4	49,901 0 0
	(2) Discharged claims, Rs. 35-5-2 ...	1,142 5 2		3. Expenses of Management—		
			10,09,777 14 0	(a) Establishment and pension charges ..	41,378 5 7	
6.	Other receipts—			(b) Contingencies	3,070 1 0	
	(a) Duplicate Fees ...	151 0 0		(c) Medical fees—(i) Paid	6,256 0 0	
	(b) Profits realized by the sale of Loan Bonds.	1,019 4 0		(ii) Payable ...	32 0 0	50,736 6 7
	(c) Rents Collected ...	3,600 0 0		4. Refunds—(a) Made ..	1,237 13 4	
	(d) Miscellaneous receipts ...	621 2 5	5,391 6 5	(b) Ordered to be made ...	19 0 8	1256 14 0
7.	Interest—			5 Refund of Interest on State Loan Bonds—		1,470 12 9
	(a) On monthly balances ...	3,60,595 5 10		6. Debit transfer of premium		130 1 10
	(b) On State Loan Bonds ...	1,41,749 9 4		7. Amount spent for the repair of building etc.,		675 7 0
			5,02,344 15 2	8. Depreciation on Office Building ...		7,733 0 0
				9. Amount shown as recoverable but not withdrawn.		
				(a) Under Rule 25 cases	320 14 6	
				(b) Under Discharge claims ...	46 14 9	367 13 3
				10. Balance at credit of the Fund on 30th June 1935 as per Balance Sheet ...	...	1,26,55,288 14 11
	Total ...	...	1,35,06,543 6 4	Total ...	...	1,35,06,543 6 4

MYSORE STATE LIFE INSURANCE (OFFICIAL BRANCH).

APPENDIX V.

Balance Sheet as on 30th June 1935.

LIABILITIES.				Amount Rs.	a.	p.	ASSETS				Amount Rs.	a.	p.
1. Insurance Fund as per Revenue Account				1,26,55,288	14	11	1. Investment with the Government of Mysore in cash.				91,49,991	2	6
2. Assurance and additional bonuses payable—							2. Other Investments—						
(a) On death claims ...	1,40,847	10	8				(a) In State Loan Bonds—						
(b) On matured claims ...	12,618	0	0				(1) Five and half per cent Loan Bonds. ...	7,400	0	0			
				1,53,465	10	8	(2) Four per cent Loan Bonds.	35,17,300	0	0			
3. Surrender and present value payable				1,919	13	10	(b) In Mysore Sugar Co., Ltd.	500	0	0			
4. Medical fees payable				32	0	0					1,26,75,191	2	6
5. Refunds to be made				31	8	10	3. Premium and Interest recoverable—						
6. Advance of Rent				150	0	0	(a) Under Rule 25 cases ...	2,721	8	0			
7. Depreciation on Building at 5 per cent—							(b) In discharged claims ...	1,092	2	8			
(a) To end of June 1934 ...	14,482	0	0								3,813	10	8
(b) During 1934-35 ...	7,733	0	0				4. Amount spent on the construction of Office Building—						
				22,215	0	0	(a) To end of June 1934 ...	1,57,852	12	9			
8. Profit realised by the sale of 5 per cent State Loan Bonds ordered to be paid to the Insured				2,102	4	3	(b) In 1934-35 ...	11,294	0	0			
9. Sundry accounts—											1,69,146	12	9
(a) State Provident Fund ...	92	0	0				5. Sundry Accounts—						
(b) Erroneous excess credits...	12,891	2	5				Erroneous Short Credits ...	...			36	13	0
				12,983	2	5							
Total ...				... 1,28,48,188	6	11	Grand Total				... 1,28,48,188	6	11

Family Pension Branch.

Statement showing the Receipts, Payments and Balance of the Fund for the year 1934-35.

Receipts				Payments			
Particulars		Amount		Particulars		Amount	
		Rs. a. p.				Rs. a. p.	
1. Opening Balance on 1st July 1934.		—1,016 3 7		1. Pensions paid	...	1,260 0 0	
2. Subscriptions received	...	217 13 5		2. Closing Balance on 30th June 1935.		...	
3. Amount adjusted by Comptroller.		(a)2,058 6 2					
Total	...	1,260 0 0		Total	...	1,260 0 0	

II

Revenue Account for the year 1934-35.

Revenue				Amount		Expenditure				Amount	
				Rs. a. p.				Rs. a. p.		Rs. a. p.	
1. Revenue-Balance on 1st July 1934.				—866 9 7		Pensions—					
						(1) Paid		1,125 0 0			
						(2) Payable		135 0 0		1,260 0 0	
(2) Subscriptions—											
(1) Recovered	217 13 3	...		...		Revenue balance on 30th June 1935.				257 7 7	
(2) Adjusted	7 13 9	...		...							
(3) Due	100 0 0	...		325 11 0							
(3) Amount adjusted by Comptroller.				(a)2,058 6 2							
Total		...		1,517 7 7		Total		...		1,517 7 7	

III

Balance Sheet for the year 1934-35.

Liabilities		Amount		Assets		Amount	
		Rs. a. p.				Rs. a. p.	
1. Balance as per Revenue Account.		257 7 7		1. Subscriptions recoverable	...	400 5 4	
2. Pensions payable	...	135 0 0				-	
3. Subscriptions recovered in advance.		7 13 9				-	
Total	...	400 5 4		Total	...	400 5 4	

(a) Rs. 2,058-6-2 is the amount adjusted by Comptroller as per G. O. No. Fl. 3450-1—G. F. 127-33-3, dated 21st—23rd December 1933.

MYSORE STATE LIFE INSURANCE (PUBLIC BRANCH).

STATEMENT I.

Statement of proposals received, disposed of and pending disposal during the year 1934-35.

Particulars	"A"		"B"		"C"		"D"		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		Rs		Rs.		Rs.		Rs.		Rs.
Pending on 1st July 1934 ...	2	6,000	...	...	196	1,53,500	17	12,900	215	1,72,400
Received during 1934-35 ...	40	55,000	42	61,700	5,603	51,17,400	159	1,17,300	5,844	53,51,400
Total ...	42	61,000	42	61,700	5,799	52,70,900	176	1,30,200	6,059	55,23,800
Accepted during 1934-35 ...	37	47,500	37	52,600	5,237	48,00,000	137	92,500	5,448	49,92,600
Rejected ,, ...	1	3,000	1	1,500	222	2,09,700	7	2,600	231	2,16,800
Cancelled or withdrawn ...	3	5,500	3	6,600	108	79,000	19	22,800	133	1,13,900
Total disposed of ...	41	56,000	41	60,700	5,567	50,88,700	163	1,17,900	5,812	53,23,300
Pending on 1st July 1935 ...	1	5,000	1	1,000	232	1,82,200	13	12,300	247	2,00,500

STATEMENT II.

Statement of proposals received, disposed of and pending disposal from the commencement of the Scheme to end of 30th June 1935.

Particulars	"A"		"B"		"C"		"D"		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		Rs.		Rs.		Rs.		Rs.		Rs.
Proposals received to end of June 1934 ...	393	6,75,600	357	4,64,050	28,677	2,82,53,475	3,117	23,09,450	32,544	3,17,02,575
Received during 1934-35 ...	40	55,000	42	61,700	5,603	51,17,400	159	1,17,300	5,844	53,51,400
Total ...	433	7,30,600	399	5,25,750	34,280	3,33,70,875	3,276	24,26,750	38,388	3,70,53,975
Proposals accepted to end of June 1934.	320	5,52,300	284	3,74,550	25,114	2,49,95,100	2,595	18,95,750	28,313	2,78,17,700
Accepted during 1934-35 ...	37	47,500	37	52,600	5,237	48,00,000	137	92,500	5,448	49,92,600
Total ...	357	5,99,800	321	4,27,150	30,351	2,97,95,100	2,732	19,88,250	33,761	3,28,10,300
Rejected, cancelled or withdrawn to end of June 1934.	71	1,17,300	73	89,500	3,367	31,04,875	505	4,00,800	4,016	37,12,475
Rejected, cancelled or withdrawn during the year 1934-35.	4	8,500	4	8,100	330	2,88,700	26	25,400	364	3,30,700
Total disposed of ...	75	1,25,800	77	97,600	3,697	33,93,575	531	4,26,200	4,380	40,43,175
Total disposed of to end of June 1935.	432	7,25,600	398	5,24,750	34,048	3,31,88,675	3,263	2,41,44,500	38,141	3,68,53,475
Pending on 1st July 1935 ...	1	5,000	1	1,000	232	1,82,200	13	12,300	247	2,00,500

STATEMENT II(A).

Statement showing the progressive total of policies issued from the commencement of the Scheme to end of 30th June 1935.

Years	Number of policies	Sums assured	Annual premium	Total number of policies	Total sums assured	Total annual premium
To end of—		Rs.	Rs. a. p.		Rs.	Rs. a. p.
1917—18	225	4,00,600	18,607 4 0	...	...	...
1918—19	245	3,36,200	20,434 2 0	470	7,36,900	39,041 6 0
1919—20	247	3,29,000	15,939 8 0	717	10,65,900	54,980 14 0
1920—21	228	3,21,500	14,273 7 0	945	13,87,400	69,254 5 0
1921—22 .. .	309	3,98,200	18,682 5 0	1,254	17,85,600	88,186 10 0
1922—23 . .	434	4,31,600	19,943 11 0	1,688	22,17,200	1,08,080 5 0
1923—24	1,219	12,68,700	60,424 2 0	2,907	34,85,900	1,68,504 7 0
1924—25	1,323	14,98,600	88,225 0 0	4,230	49,84,500	2,56,729 7 0
1925—26	839	9,06,000	47,614 11 0	5,069	58,90,500	3,04,344 2 0
1926—27	799	7,82,000	45,558 11 0	5,868	66,72,500	3,49,902 13 0
1927—28	1,027	10,58,900	61,896 9 0	6,895	77,61,400	4,11,799 6 0
1928—29	1,586	17,26,200	94,389 12 0	8,481	94,87,600	5,06,189 2 0
1929—30	2,245	23,98,800	1,34,262 2 0	10,726	1,18,86,400	6,40,451 2 0
1930—31	2,480	25,07,400	1,31,573 8 0	13,206	1,43,93,800	7,75,024 10 0
1931—32	2,910	26,42,200	1,40,371 5 0	16,116	1,70,36,000	9,15,395 15 0
1932—33	3,399	28,03,200	1,52,661 3 0	19,515	1,98,39,200	10,68,057 2 0
1933—34	3,758	32,98,100	1,76,378 10 0	23,273	2,31,32,300	12,44,435 12 0
1934—35	4,943	44,51,800	2,44,502 9 0	28,216	2,75,84,100	14,89,288 5 0

MYSORE STATE LIFE INSURANCE (PUBLIC BRANCH).

STATEMENT III.

Statement of Policies ceasing to be effective by Death, Surrender, Maturity, etc., from the commencement of the Scheme to end of 30th June 1935.

Period	Particulars	A		B		C		D		Total	
		Policies	Amount	Policies	Amount	Policies	Amount	Policies	Amount	Policies	Amount
			Rs.		Rs.		Rs.		Rs.		Rs.
Up to end of 30th June 1934.	By death ..	25	54,500	10	22,100	443	4,61,250	84	71,900	562	6,09,750
	,, surrender ..	60	86,400	35	43,500	3,330	32,68,700	283	1,88,300	3,708	35,86,900
	Correction* ..	..	..	..	..	—2	—1,000	..	..	—2	—1,000
	,, paid-up policy ..	11	17,400	4	5,750	166	2,52,200	74	60,000	255	3,35,350
	,, cancellation ..	11	16,500	14	19,800	25	24,800	17	17,000	67	78,100
	,, maturity ..	..	..	..	..	82	1,45,350	129	1,10,950	211	2,56,300
	,, refunds under Table IV.	..	..	..	..	..	..	60	46,300	60	46,300
	Total ..	107	1,74,800	63	91,150	4,046	41,52,300	647	4,94,450	4,863	49,12,700
						—2	—1,000			—2	—1,000
During the year ending with 30th June 1935.	By death ..	4	10,900	2	1,500	112	1,02,600	7	2,300	125	1,17,300
	,, surrender ..	2	4,000	1	1,000	559	5,27,500	38	23,400	600	5,55,900
	,, paid-up policy ..	3	2,800	..	..	45	48,200	11	13,800	59	64,800
	,, cancellation ..	..	..	..	..	1	1,000	5	4,200	6	5,200
	,, maturity ..	..	..	..	..	33	31,800	65	45,100	98	76,900
	,, refunds under Table IV.	..	..	..	..	..	..	6	2,700	6	2,700
	Total ..	9	17,700	3	2,500	750	7,11,100	132	91,500	894	8,22,800
Total to end of 30th June 1935.	By death ..	29	65,400	12	23,600	555	5,63,850	91	74,200	687	7,27,050
	,, surrender ..	62	90,400	36	44,500	3,887	37,95,200	321	2,11,700	4,306	41,41,800
	,, paid-up policy ..	14	20,200	4	5,750	211	3,00,400	85	73,800	314	4,00,150
	,, cancellation ..	11	16,500	14	19,800	26	25,800	22	21,200	73	83,300
	,, maturity ..	..	..	..	..	115	1,77,150	194	1,56,050	309	3,33,200
	,, refunds under Table IV.	..	..	..	..	..	..	66	49,000	66	49,000
	Total ..	116	1,92,500	66	93,650	4,794	48,62,400	779	5,85,950	5,755	57,34,500

* Due to the revival of the Polices which had lapsed during the previous year.

MYSORE STATE LIFE INSURANCE (PUBLIC BRANCH).

STATEMENT IV.

Statement showing Receipts, Payments and Balance for the year 1934-35.

Receipts — Particulars		Rs. a. p.	Amount Rs. a. p.
1. Premium and Interest	...		10,01,313 11 10
2. Interest on—			
(a) Monthly Balances	...	1,92,940 9 2	
(b) Loans on Policies	...	15,309 5 3	
(c) State Loan Bonds	...	374 1 0	2,08,623 15 5
3. Other Receipts—			
(i) Repayment of loan	...	33,466 14 1	
(ii) Initial Deposits	...	22,743 0 6	
(iii) Duplicate and Assignment fees	...	501 4 0	
(iv) Miscellaneous	...	(1) 6,349 9 9	63,060 12 4
Total Receipts	...		12,72,998 7 7
Opening Balance on 1st July 1934			(2) 41,47,774 1 2
Grand Total	...		54,20,772 8 9

Payments — Particulars		Rs. a. p.	Amount Rs. a. p.
1. Expenses of Management:—			
(a) Establishment and Pension	...	30,438 7 0	
(b) Contingencies	...	4,002 6 2	
(c) Office Rent	...	2,400 0 0	
(d) Premium Collection Charges	...	514 11 0	
(e) T. A. to Members	...	40 8 0	
(f) Travelling Allowance to Examining Medical Officers	...	101 11 0	
(g) Medical Fees	...	28,476 0 0	
(h) Honorarium	...	50,954 12 5	
(i) Advertisement charges	...	466 0 0	1,17,394 7
2. Claims paid—			
(i) Death	...	1,28,328 5 10(a)	
(ii) Matured	...	84,501 4 0(b)	
(iii) Surrender	...	27,461 10 6	2,40,291 4 4
3. Refunds under Table IV	...	...	906 4 0
4. Miscellaneous Refunds	...	...	5,090 5 3
5. Refunds and adjustments of Initial Deposits	...		21,944 14 6
6. Loans—			
(a) Cash	...	2,21,093 0 0	
(b) Adjustment	...	5,193 10 4	2,29,286 10 4
7. Investment in the 4 per cent State Loan Bonds	...	...	4,400 0 0
Total payments	...		6,19,303 14 0
Closing Balance on 30th June 1935	...		(c) 48,01,468 10 9
Grand Total	...		54,20,772 8 9

(1) This includes a sum of Rs. 5,000 being the cash value of State Loan Bonds sold as per G. O. No. Fl. 1274-5—G. F. 33-34-2, dated 6th August 1934 and Rs. 114-8-0, being the premia on State Loan Bonds.

(2) Exclusive of Rs. 12,500 held in the shape of State Loan Bonds.

(a) Besides this, a sum of Rs. 2,500 was paid in the shape of State Loan Bonds.

(b) Do Rs. 3,900 do do

(c) Exclusive of Rs. 5,500 held in the shape of State Loan Bonds.

STATEMENT V.

Revenue Account for the year 1934-35.

Revenue — Particulars		Rs. a. p.	Amount Rs. a. p.
1. Opening Balance on 1st July 1934 as per Revenue Account for 1933-34	...		47,92,577 9 4
2. Premium and interest—			
(a) By Adjustment Loans	...	5,193 10 4	
(b) Received in Cash	...	5,52,315 15 2	
(c) Due in Death Cases	...	1,078 15 0	
(d) Outstanding	...	6,06,548 8 10	11,65,137 1 4
3. Interest on—			
(a) Monthly Balances	...	1,92,940 9 2	
(b) Loans (including amounts outstanding)		20,195 2 7	
(c) State Loan Bonds	...	374 1 0	2,13,509 12 9
4. Miscellaneous Income	...		1,849 9 9
5. Duplicate and Assignment Fees	...		501 4 0
Total	...		61,73,075 5 2

Expenditure — Particulars		Rs. a. p.	Rs. a. p.	Amount Rs. a. p.
1. Claims paid and outstanding—				
(a) Death ...	Paid ...	90,142 12 8		
	Payable	46,152 12 0	1,36,295 8 8	
(b) Matured ...	Paid ...	79,272 12 0		
	Payable	5,582 8 0	84,855 4 0	
(c) Surrender	Paid ...	19,348 1 6		
	Payable	2,437 8 0	21,785 9 6	2,42,936 6 2
2. Refunds under Table IV			...	906 4 0
3. Miscellaneous Refunds	Paid ...		4,412 1 0	
	Payable ...		1,405 7 4	5,817 8 4
4. Expenses of Management—				
(a) Establishment and Pension			30,438 7 0	
(b) Contingencies			4,002 6 2	
(c) Office Rent			2,400 0 0	
(d) Premium collection charges			514 11 0	
(e) T. A. to Members			40 8 0	
(f) T. A. to Examining Medical Officers.	Paid	95 9 0		
	Payable	4 8 0	100 1 0	
(g) Medical Fees ...	Paid	28,082 0 0		
	Payable	176 0 0	28,258 0 0	
(h) Honorarium	Paid	50,595 14 5		
	Payable	1054 0 7	51,649 15 0	
(i) Advertisement charges			466 0 0	1,17,870 0 2
5. Arrears on policies written off on their surrender—				
(a) in premiums			67,140 2 0	
(b) in loan interest			292 13 6	67,432 15 6
6. Closing Balance on 30th June 1935			...	57,38,112 3 0
Total			...	61,73,075 5 2

MYSORE STATE LIFE INSURANCE (PUBLIC BRANCH).

STATEMENT VI.

Balance Sheet as on 30th June 1935.

Liabilities	Amount	Assets	Amount
Particulars.	Rs. a. p.	*Particulars.*	Rs. a. p.
1. Balance of the Fund as per Revenue Account.	57,38,112 3 0	1. Invested with the Government ...	48,01,468 10 9
2. Claims outstanding by Death ...	96,789 5 0	2. Do. in State Loan Bonds ...	5,590 0 0
3. Do by Maturity ...	5,982 8 0	3. Loans on Policies ...	4,05,220 15 2
4. Do by Surrender ...	13,588 15 4	4. Premiums outstanding ...	6,43,672 3 7
5. Do by Refunds under Table IV ...	8 6 0	5. Premiums outstanding in Death Cases ...	3,024 4 11
6. Miscellaneous Refunds ...	5,249 9 8	6. Loan Interest outstanding ...	9,610 3 2
7. Medical Fee ...	184 0 0		
8. Honorarium to Helpers ...	1,063 2 7		
9. Travelling Allowance to Examining Medical Officers.	4 8 0		
10. Initial Deposits ...	7,522 12 0		
Total ...	58,68,496 5 7	Total ...	58,68,496 5 7

STATEMENT VII.

Account of Reversionary and Interim Bonuses for the year 1934-35.

Particulars	Amount of 1928	Amount of 1933	Amount Total	Particulars	Amount of 1928	Amount of 1933	Amount Total
	Rs. a. p.	Rs. a. p.	Rs. a. p.		Rs. a. p.	Rs. a. p.	Rs. a. p.
1. Balance of Reversionary Bonus on effective policies (as per statement for 1933-34.)	1,96,000 4 0	9,37,159 0 0	11,35,159 4 0	1. Disposed of under Death :—			
2. Corrections during the year.	—76 4 0	—20,166 0 0	—20,242 4 0	(a) Reversionary Bonus.	1,973 12 0	6,005 0 0	
				(b) *Interim* Bonus.	500 0 0	1,695 0 0	
					2,473 12 0	7,700 0 0	10,173 12 0
Balance on effective Policies.	1,97,924 0 0	9,16,993 0 0	11,14,917 0 0	2. Disposed of under Maturity :—			
				(a) Reversionary Bonus.	1,933 12 0	3,260 0 0	
3. *Interim* Bonus additions.	1,943 12 0	3,600 4 0	5,544 0 0	(b) *Interim* Bonus.	...	898 0 0	
					1,933 12 0	4,158 0 0	6,091 12 0
				3. Disposed of under Surrender :—			
				(a) Reversionary Bonus.	2,494 4 0	6,716 0 0	
				(b) *Interim* Bonus	977 8 0	782 0 0	
					3,471 12 0	6,498 0 0	9,969 12 0
				4. Disposed of by issue of Paid-up-Policies :—			
				(a) Reversionary Bonus.	893 12 0	2,306 0 0	
				(b) *Interim* Bonus.	466 4 0	225 4 0	
					1,360 0 0	2,531 4 0	3,891 4 0
				Total disposed of ...	9,239 4 0	20,887 4 0	30,126 8 0
				Closing Balance on 30th June 1935 ...	1,90,628 8 0	8,99,706 0 0	10,90,834 8 0
Total ...	1,99,867 12 0	9,20,593 4 0	11,20,461 0 0	Total ...	1,99,867 12 0	9,20,593 4 0	11,20,461 0 0

MYSORE STATE LIFE INSURANCE—PUBLIC BRANCH.

STATEMENT VIII.

State Loan Bonds Account for the year 1934-35.

Receipts (Cash Value)				Payments (Cash Value)			
Particulars	Five and a half per cent	Four per cent	Total	Particulars	Five and a half per cent	Four per cent	Total
	Rs. a. p.	Rs. a. p.	Rs. a. p.		Rs. a. p.	Rs. a. p.	Rs. a. p.
1. Loan Bonds on hand on 1st July 1934 ...	1,000 0 0	11,500 0 0	12,500 0 0	1. Loan Bonds discharged—			
2. Loan Bonds received during the year ...	...	4,400 0 0	4,400 0 0	(a) in claims by death ...	...	2,500 0 0	2,500 0 0
3. Interest credited—				(b) in claims by Maturity ...	...	8,900 0 0	8,900 0 0
(a) Adjusted by Comptroller ...	54 12 0	222 13 5	277 9 5	2. Loan Bonds issued to the Insured for their cash value (under special Government Order) ...	...	5,000 0 0	5,000 0 0
(b) Recovered from Insured persons..	...	96 7 7	96 7 7	Total Bonds disposed of...	...	11,400 0 0	11,400 0 0
4. Profit realised by sale of Loan Bonds issued at a premium in respect of discharged claims ...	...	114 8 0	114 8 0	3. Interest transferred to cash account ..	54 12 0	319 5 0	374 1 0
				4. Profits realised transferred to cash account.		114 8 0	114 8 0
				5. Loan Bonds on hand on 30th June 1935 ...	1,000 0 0	4,500 0 0	5,000 0 0
Total ...	1,054 12 0	16,833 13 0	17,388 9 0	Total ...	1,054 12 0	16,833 13 0	17,388 9 0

MYSORE STATE LIFE INSURANCE (INCOME POLICY FUND).

STATEMENT IX.

Statement of Receipts, Payments and Balance for the year 1934-35.

RECEIPTS		PAYMENTS	
Particulars	Amount	Particulars	Amount
	Rs. a. p.		Rs. a. p.
1. Opening Balance on 1st July 1934	3,639 10 0	1. Annuity Payments	343 0 0
2. Annuity Capital Receipts	2,925 4 0	2. Closing Balance on 30th June 1935	6,420 8 8
3. Interest on monthly balances	198 10 8		
Total ...	6,763 8 8	Total ...	6,763 8 8

MYSORE STATE LIFE INSURANCE (INCOME POLICY FUND).

STATEMENT X.

Revenue Account for 1934-35 and Balance Sheet as on 30th June 1935.

(a) Revenue Account				(b) Balance Sheet			
Revenue		Expenditure		Liabilities		Assets	
Particulars	Amount	Particulars	Amount	Particulars	Amount	Particulars	Amount
	Rs. a. p.				Rs. a. p.		Rs. a. p.
1. Opening Balance on 1st July 1934.	3,639 10 0	1. Annuity—					
2. Capital Receipts during the year.	2,925 4 0	Paid 343 0 0	Rs. a. p.	1. Balance of the Fund as per Revenue Account.	6,415 10 4	1. Invested with the Government.	6,420 8 8
3. Interest on Monthly balances.	198 10 8	Payable 4 14 4	347 14 4	2. Annuity payable	4 14 4		
		2. Closing Balance of the Fund on 30th June 1935.	6,415 10 4				
Total ...	6,763 8 8	Total ...	6,763 8 8	Total ...	6,420 8 8	Total ...	6,420 8 8

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